

perfectpac limited

Regd. Off: 910, Chiranjiv Tower, 43-Nehru Place, New Delhi- 110019
CIN No.: L72100DL1972PLC005971
Tel: 011-2644 1015-17, Fax: 011-2644 1018
website: www.perfectpac.com, e-mail: complianceofficer@perfectpac.com

PPL/31

September 26, 2016

The Secretary
BSE Ltd.,
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001
Scrip Code No.523537

Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata 700001
Stock Code 26097

Dear Sir,

Sub: 44th Annual Report (2015-16) - pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith **44th Annual Report (2015 – 16)** of our Company which was approved and adopted (as per the provisions of the Companies Act, 2013) in the **44th Annual General Meeting** of the Company held on **Monday, the 19th day of September, 2016 at 11.30 A.M. at New Delhi YMCA Tourist Hostel, Gate No. 1, Jai Singh Road, New Delhi – 110001.**

This is for your kind information and record.

Thanking You,

Yours faithfully,

For PERFECTPAC LIMITED
For PERFECTPAC LIMITED



[Handwritten Signature]
Authorised Signatory

AUTHORISED SIGNATORY

**44 th
ANNUAL REPORT
2015-2016**



perfectpac limited

perfectpac limited

BOARD OF DIRECTORS

R.K. Rajgarhia
S.L. Keswani
Harpal Singh Chawla
Ruchi Vij
Sanjay Rajgarhia

Chairman

Managing Director

BANKERS

Canara Bank

AUDITORS

Jagdish Sapra & Co.

REGISTERED OFFICE

910, Chiranjiv Tower,
43, Nehru Place,
New Delhi - 110 019

SHARES LISTED AT

Bombay & Calcutta Stock Exchanges

REGISTRAR & SHARETRANSFER AGENT

M/s Skyline Financial Services Pvt. Limited
D-153A, 1st Floor
Okhla Industrial Area, Phase -1
New Delhi - 110 020
Telephone: 011-64732681 to 88,
Fax: 011-26812683,
E-mail: admin@skylinerta.com

WORKS

Plot No. 1B/1C, Udyog Vihar, Greater Noida - 201 306

NOTICE TO MEMBERS:

NOTICE is hereby given that the 44th Annual General Meeting of the Members of **PERFECTPAC LIMITED** will be held on **Monday** the 19th day of **September, 2016** at **11.30 A.M.**, at **New Delhi Y.M.C.A. Tourist Hostel, Gate No. 1, Jai Singh Road, New Delhi-110001** to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2016, together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri R K Rajgarhia (DIN 00141766), who retires by rotation and being eligible, offers himself for re-appointment.
3. Ratification of appointment of Statutory Auditors.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any of the Companies Act, 2013 (the “Act”) read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby ratifies the appointment of M/s. Jagdish Sapra & Co., Chartered Accountants (Firm Registration No. 001378N), as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of 45th Annual General Meeting at such remuneration and terms and conditions as may be decided by the Board of Directors of the Company.”

SPECIAL BUSINESS

4. To keep Register and Index of Members at other place and in this regard to consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 94 read with Section 88 and 92 and other applicable provisions of the Companies Act, 2013 and Rules made there under, the consent of the members of the Company be and is hereby accorded to keep, maintain and preserve Register of Members and Index of Members of the Company, at the Office of M/s. Skyline Financial Services Private Limited, the Registrar and Share Transfer Agent of the Company, situated at D-153 A, First Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 instead of keeping and maintaining the same at Registered Office of the Company.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

for and behalf of the Board

Registered Office:

910, Chiranjiv Tower,
43-Nehru Place, New Delhi-110019

R.K. RAJGARHIA
Chairman
(DIN 00141766)

Place : New Delhi

Dated : August 09, 2016

NOTES :

1. The relevant Explanatory Statement pursuant to section 102 (1) of the Companies Act, 2013, in respect of Special Business for Item No. 4 is annexed hereto and forms part of this notice.
2. A statement giving the relevant details of the Directors seeking appointment under Item No. 2 of the accompanying Notice, as required by Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 is annexed herewith.
3. **A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions / authority, as applicable.**

A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

A member can opt for only one mode i.e. through remote e-voting or voting at Annual General Meeting. If a member casts votes by both modes, then voting done through remote e-voting shall prevail and the voting at Annual General Meeting shall be treated as invalid.

A facility for voting by Poll or otherwise will also be made available to the Members attending the Meeting and who have not already cast their votes by remote e-voting prior to the Meeting. Members who have cast their votes by remote e-voting prior to the Meeting may attend the Meeting but shall not be entitled to cast their votes at the meeting.

4. Relevant documents referred to in the accompanying Notice and in the Explanatory Statements are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours upto the date of the Meeting.
5. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
6. Members holding shares in physical form are requested to convert their holding to dematerialized form to eliminate all risk associated with physical shares. Members can contact the RTA for assistance in this regard.
7. The Register of Directors and Key Managerial Personnel and their shareholdings, register of proxies, register of contacts or arrangements in which Directors are interested, will be available for inspection at the Meeting.
8. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Transfer Agent.
9. Pursuant to the provisions of Section 72 of the Act read with the Rules made thereunder, Members holding shares in single name may avail the facility of nomination in respect of shares held by them. Members holding shares in physical form may avail this facility by sending a nomination in the prescribed Form No. SH-13 (enclosed with this Annual Report) duly filled to the Registrar and Transfer Agents, M/s. Skyline Financial Services Private Limited. Members holding shares in electronic form may contact their respective Depository Participant(s) for availing this facility.
10. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to send their e-mail address to the following:

a) admin@skylinerta.com

b) complianceofficer@perfectpac.com

The Notice of the AGM along with the Annual Report 2015-16 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode. The Annual Report will also be made available on the Company's website at www.perfectpac.com.

11. In accordance with the provision of section 108 of the Companies Act, 2013 read with Companies (Management & Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the shareholders may exercise their option to participate through electronic voting system and the company is providing the facility for voting by electronic means (e-voting) to all its members. The company has engaged the services of National Securities Depository Limited (NSDL) to provide remote e-voting facilities and enabling the members to cast their vote in a secured manner. It may be noted

that this remote e-voting facility is optional. This facility will be available at the link www.evoting.nSDL.com during the following voting period:

Commencement of remote e-voting : From 9.00 A.M. on **September 16, 2016 (Friday)**
End of remote e-voting : Upto 5.00 P.M. on **September 18, 2016 (Sunday)**

E-voting shall not be allowed beyond 5.00 P.M., on **September 18, 2016 (Sunday)**. During the E-voting period, the shareholders of the company, holding shares either in physical form or dematerialized form, as on the closing of business hours of the cutoff date, may cast their vote electronically. The cut-off date for eligibility for e-voting is **September 12, 2016 (Monday)**.

Contact details of concerned person for e-voting:

Mohinder Nagpal
CFO
Ph. No. 011-26441015

A person who is not a member as on cut-off date should treat this notice for information purpose only.

The login ID and password for remote e-voting are being sent to the members, who have not registered their e-mail IDs with the company, along with physical copy of the notice. Those members who have registered their e-mail IDs with the company / their respective Depository Participants are being forwarded the login ID and password for e-voting by e-mail.

The process and manner for remote e-voting are as under:

- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
- (i) Open email and open PDF file viz; "Perfectpac Limited remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
 - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nSDL.com/>
 - (iii) Click on Shareholder - Login
 - (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
 - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 - (vii) Select "EVEN" of "Perfectpac Limited".
 - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
 - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
 - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
 - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to info@csrms.com with a copy marked to evoting@nsdl.co.in.
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

- (i) Initial password is provided in the e-voting instructions for the AGM:

EVEN (Remote e-voting Event Number)	USER ID	PASSWORD/PIN

- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

- (iii) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the download section of www.evoting.nSDL.com or call on toll free no.: 1800-222-990.
- (iv) If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- (v) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of **September 12, 2016**.

- 12. The register of members and share transfer books of the Company will remain closed from **September 10, 2016 (Saturday) to September 14, 2016 (Wednesday) both days inclusive**.
- 13. The company has engaged the services of National Securities Depository Limited as the Agency to provide e-voting facilities. Instruction for remote e-voting is annexed with the Notice of AGM.
- 14. Any person, who becomes a member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date i.e. **September 12, 2016 (Monday)**, may obtain the User ID and password from our RTA:

M/s Skyline Financial Services Private Limited

D-153 A, First Floor, Okhla Industrial Area,

Phase-I, New Delhi-110020

Telephone: 011-64732681-88,

Fax: 011-26812682

Email: admin@skylinerta.com

- 15. Shri Ravi Sharma (FCS 4468), Practicing Company Secretary, CP No. 3666, has been appointed as 'scrutinizer' for conducting and scrutinizing the e-voting process in a fair and transparent manner.
 - (a) **"Voting by electronic means"** or **"electronic voting system"** means a 'secured system' based process of display of electronic ballots, recording of votes of the members and the number of votes polled in favour or against, such that the entire voting exercise by way of electronic means gets registered and counted in an electronic registry in the centralized server with adequate 'cyber security'.
 - (b) **"Remote e-voting"** means the facility of casting vote by a member using an electronic voting system from a place other than venue of a General Meeting; It also helps the shareholders to cast their vote from anywhere and at any time during E-voting period.
 - (c) The facility for voting through ballot paper shall also be available at the AGM and the members attending the meeting shall be able to exercise their right to vote at the meeting through ballot paper in case they have not casted their vote by remote e-voting.

16. Voting Results

The Scrutinizer shall immediately after the conclusion of voting at the Meeting will first count the votes cast at the meeting and thereafter, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the Meeting, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman of the General Meeting, who shall countersign the same and declare the result of the voting forthwith.

Once declared, the results along with the consolidated Scrutinizer's report shall be placed on the Company's website www.perfectpac.com and on the website of NSDL i.e. www.evoting.nSDL.com. The Company shall also forward the results to BSE Limited and CSE Ltd. where the shares of the Company are listed.

Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting i.e. 19th September, 2016.

- 17. The route map showing directions to reach the venue of the 44th AGM is annexed.

ANNEXURE TO ITEM NO. 2, OF THE NOTICE

Details of Director seeking re-appointment at the forthcoming Annual General Meeting
[in pursuance of Regulation 36 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015]

Particulars	Item No. 2
Name of the Director	Shri R K Rajgarhia
Director Identification Number (DIN)	00141766
Date of Birth	14/08/1938
Age	78 Years
Nationality	Indian
Date of Appointment on Board	1 st April, 1973
Qualification	Graduate
Experience	56 Years
Nature of his expertise in specific functional areas	Investment decision, financing activities, strategic planning in capital budgeting and overall decision.
Shareholding in Perfectpac Limited	Nil
Directorships held in other listed companies	APM Industries Limited
List of Directorships held in other Companies	Rajgarhia Leasing and Financial Services Pvt. Ltd.
Memberships / Chairmanships of Committees in Perfectpac Limited	Nil
Memberships / Chairmanships of Committees in other Public Companies	1. Chairman of Corporate Social Responsibility Committee, APM Industries Limited 2. Member in Nomination and Remuneration Committee, APM Industries Limited
Relationship with other directors	Related to Shri Sanjay Rajgarhia

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

The following Explanatory Statements, as required under Section 102 (1) of the Companies Act, 2013, set out all material facts relating to the business under Item No. 4 of the accompanying Notice.

ITEM NO. 4

Pursuant to the provisions of Section 94 of the Companies Act, 2013 and Rules made thereunder, the Register of Members and Index of Members required to be kept and maintained by the company under Section 88 and copies of the annual return filed by the Company under Section 92 shall be kept at the registered office of the company. Provided that such registers or copies of return may also be kept at any other place in India in which more than one-tenth of the total number of members entered in the register of members reside, if approved by a special resolution passed at a general meeting of the company and the Registrar has been given a copy of the proposed special resolution in advance.

In view of the above, it is proposed to authorize M/s Skyline Financial Services Private Limited to maintain, preserve and authenticate Register of Members and Index of Members of the Company, at its office situated at D-153 A, First Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 instead of maintaining the same at Registered Office of the Company.

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the shareholders. None of the Directors/Key Managerial Personnel of the Company/their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

for and behalf of the Board

Registered Office:

910, Chiranjiv Tower,
43-Nehru Place, New Delhi-110019

R.K. RAJGARHIA
Chairman
(DIN 00141766)

Place : New Delhi

Dated : August 09, 2016

DIRECTORS' REPORT

To
The Members,

Your Directors are pleased to present the 44th Annual Report together with the audited financial statements for the financial year ended March 31, 2016.

	(Rs. in lacs)	
FINANCIAL RESULTS	For the Year	For the Year
Particulars	Ended	Ended
	31.03.2016	31.3.2015
Net Sales/ Income from operations	6740.43	6351.24
Other Income	21.08	54.38
Total Income	6761.51	6405.62
Profit before interest, depreciation and exceptional items	335.50	112.32
Less: Interest	80.31	109.80
Gross Profit/(Loss)	255.19	2.52
Less: Depreciation	169.37	208.70
Profit/(Loss) before exceptional items	85.82	(206.18)
Less: Exceptional Items	-	1197.08
Profit/(Loss) from ordinary activities before tax	85.82	990.90
Less: Tax Expenses	23.64	161.75
Net Profit/(Loss) from ordinary activities after tax	62.18	829.15
Extraordinary activities (net of tax expenses)	-	-
Net profit/(loss)	62.18	829.15
Add: Balance brought forward from the previous year	1325.00	518.94
Amount available for appropriation	1387.18	1348.09
Appropriations:		
- Dividend on Preference Shares	-	0.65
- Corporate Dividend Tax	-	0.11
- Balance carried forward to Balance Sheet	1387.18	1325.00
Total	1387.18	1325.76

OPERATIONS

During the year, under the review the Company has achieved total revenue of Rs 6761.51 Lacs and net profit of Rs. 62.18 Lacs as against total revenue of Rs. 6405.62 Lacs and net loss before exceptional items of Rs. 206.18 Lacs during the previous financial year ended 31.03.2015. During the current year the Company expects further improvement in its working results and the management is making vigorous efforts in this direction.

TRANSFER TO RESERVES

The Company does not propose to transfer any amount to General Reserve for the Financial Year 31st March, 2016.

EXPANSION AND MODERNIZATION

The company continues to modernize its Plant and Machinery and add balancing equipment. This would enable the company to improve productivity and widen its product range and improve the quality of its products.

PUBLIC DEPOSIT

Our company has not accepted any public deposits during the Financial Year and as such, no amount of principal or interest was outstanding as on March 31, 2016.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(3) (c) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- (a) in the preparation of the annual accounts for the year ended March 31, 2016, the applicable accounting standards have been followed and there are no material departures from the same;

- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2016 and of the profit and loss of the company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a going concern basis;
- (e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

The Company uses ERP (Enterprise Resource Planning) system to record data for accounting. The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

The Company Internal Auditors have conducted periodic audit to provide reasonable assurance that the Company's established policies and procedures have been followed. The Audit Committee reviewed the internal controls and financial reporting issues with Internal Auditors and Statutory Auditors.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

- i. Pursuant to the provisions of section 149 of the Act, Smt Ruchi Vij was appointed as independent director at the 43rd Annual General Meeting of the Company held on September 24, 2015.
- ii. The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of Independence as prescribed both under the Companies Act, 2013 and Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- iii. As per the provisions of Companies Act, 2013, Shri R.K. Rajgarhia retires by rotation at the ensuing Annual General Meeting and being eligible seeks re-appointment. The Board recommends his re-appointment. The brief resume and others details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 are provided in the Notice of Annual General Meeting of the Company.
- iv. Pursuant to the provisions of Section 203 of Companies Act, 2013, on 28.05.2015 your Company has appointed Shri Mohinder Nagpal as CFO and Miss Seepika Gupta as Company Secretary of the Company.
- v. "Pursuant to the provisions of the Companies Act, 2013 and Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee has carried out evaluation of every Director's performance. The Independent Directors, in a separate meeting, has also carried out the performance evaluation of the Non-Independent Directors and the Board as a whole and of the Chairman of the company and has reviewed the performance of the Secretarial Department. The performance evaluation of all the Independent Directors has been done by the entire Board, excluding the Director being evaluated. The Directors expressed their satisfaction with the evaluation process".

AUDITORS

STATUTORY AUDITORS

At the Annual General meeting held on 29th September, 2014, M/s Jagdish Sapra & Co., Chartered Accountant, were appointed as Statutory Auditors of the Company to hold the office till the conclusion of the 45th Annual General Meeting, subject to annual ratification by the members at the Annual General Meeting in accordance with the provisions of Section 139 of the Companies Act, 2013 and rules there under. Accordingly, the appointment of M/s Jagdish Sapra & Company, Chartered Accountant as statutory auditors of the Company is placed for ratification by the shareholders. In this regard the Company has received a certificate from the auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and as recommended by Audit Committee the Board has

re-appointed Mr. Ravi Sharma, Practicing Company Secretary and Managing Partner at RSM & Co. Company Secretaries, to undertake the Secretarial Audit of the Company for the financial year ended 31.03.2016.

The Report of the Secretarial Audit Report is annexed herewith as **ANNEXURE - I** to this Report. The Report is self explanatory.

INTERNAL AUDITOR

Pursuant to provisions of Section 138 of the Companies Act, 2013 and as recommended by Audit Committee the Board of Directors has re-appointed M/s Sapra & Kalra, Chartered Accountant, New Delhi as Internal Auditors of the Company, for the financial year 2016-17.

AUDITORS REPORT

The Auditors' Report read with notes to the financial statements is self-explanatory and does not call for any further explanations by the Board. The Auditor's Report does not contain any qualification, reservation or adverse remark.

BOARD MEETINGS

The Board of Directors duly met 4 (Four) times in respect of which proper notices were given and the proceedings were properly recorded and signed. The Board has complete access to all information with the Company. All Board meetings are governed by a structured agenda which is backed by comprehensive background information.

COMMITTEES OF THE BOARD

Currently the Board has four committees, they are:

AUDIT COMMITTEE

Chairman - Shri S L Keswani

Member(s) - Shri Harpal Singh Chawla, Smt Ruchi Vij

The Audit Committee meets at due intervals to conduct the required business. The composition, role, functions and powers of the Audit Committee are in accordance with the applicable laws and the listing regulations with the Stock Exchange.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Chairman - Shri S L Keswani

Member(s) - Shri Sanjay Rajgarhia

The composition, role, functions and powers of the Stakeholders Relationship Committee are in accordance with the applicable laws and the listing regulations with the Stock Exchange.

NOMINATION AND REMUNERATION COMMITTEE

Chairman - Shri S L Keswani

Member(s) - Shri Harpal Singh Chawla, Smt. Ruchi Vij

The composition, role, functions and powers of the Nomination and Remuneration Committee are in accordance with the applicable laws and the listing regulations with the Stock Exchange. The policies of the Company are attached herewith marked as **ANNEXURE - II** to this Report.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Chairman - Shri Sanjay Rajgarhia

Member(s) - Shri Harpal Singh Chawla, Smt. Ruchi Vij

The said Committee recommends to the Board, the CSR projects/activities to be undertaken by the Company, monitors the implementation of the CSR Policy and reports to the Board of Directors.

Annual report on CSR activities as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014 has been appended as "**ANNEXURE - III**", and forms integral part of this Report.

COMPANY POLICIES

Perfectpac Limited has formulated various policies applicable on the Company as per the provisions of Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

S. No.	Policy	Applicability
1	Vigil mechanism - whistle blower policy	<p>The Company has a Whistle Blower Policy to deal with instances of unethical behavior, actual or suspected fraud or violation of the company's code of conduct.</p> <p>The Policy on Vigil Mechanism / Whistle Blower may be accessed on the Company's website at the link http://perfectpac.com/pdf/Vigil%20mechanis-whistle%20blower%20policy.pdf.</p>
2	Related Party Transactions	<p>All transactions entered into with Related Parties as defined under the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. All related party transactions during the year 2015-16 are disclosed in Form No. AOC - 2 in ANNEXURE - IV. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements.</p> <p>The Board has approved a policy for related party transactions which has been uploaded on the Company's website at the link http://perfectpac.com/pdf/perfectpac%20Limited%20related%20party%20policy.pdf.</p>
3	Prevention of Sexual Harassment	<p>The Company is committed to provide a protective environment at workplace for all its women employees. To ensure that every woman employee is treated with dignity and respect and as mandated under "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" the Company has in place a formal policy for prevention of sexual harassment of its women employees.</p> <p>Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.</p>
4	Nomination and Remuneration Policy	<p>The Board has, on the recommendation of Nomination and Remuneration Committee, framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The policy may be accessed on the Company's website at the link http://perfectpac.com/pdf/Nomination%20and%20remuneration%20policy.pdf.</p>
5	Policy for Determining Materiality for Disclosures	<p>This policy applies to disclosure of events affecting Perfectpac Limited. The policy may be accessed on the Company's website at the link http://perfectpac.com/pdf/Policy%20on%20materiality%20of%20events.pdf.</p>
6	Documents Retention and Archival Policy	<p>This policy deals with retention and archival of corporate records of Perfectpac Limited. The policy may be accessed on the Company's website at the link http://perfectpac.com/policy%20on%20preservation%20of%20documents.pdf.</p>
7	Corporate Social Responsibility Committee	<p>On recommendation of CSR committee, the Board of Directors of your Company approved Corporate Social Responsibility Policy which may be accessed at the following link: http://perfectpac.com/pdf/csr-policy.pdf</p>

PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The prescribed details as required under Section 134(3) (m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, are annexed as **ANNEXURE - V** to this Report.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

Particulars of remuneration paid to the employees as required to be disclosed under section 197(12) of the Act read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014, are set out in **ANNEXURE - VI** attached hereto and form part of this Report.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as **ANNEXURE - VII**.

CORPORATE GOVERNANCE

The Company has implemented Corporate Governance practices. The report on Corporate Governance as stipulated under the Listing Agreement forms an integral part of this Report. The requisite certificate from the Auditors of the Company confirming compliance with the conditions of Corporate Governance is attached to the Report on Corporate Governance as **ANNEXURE - VIII** to this Report.

UNCLAIMED SHARES

As on 31st March, 2016, the Company does not have any unclaimed shares.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management's Discussion and Analysis Report for the year 2015-16 under review, as stipulated under Regulation 34(e) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, is presented in a separate section forming part of the Annual Report.

STATEMENT

Statements in the Board's Report and the Management Discussion & Analysis describing the Company's objectives, expectations or forecasts may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices of finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

GENERAL

No significant or material orders were passed by the regulators or Courts or Tribunals which impact the going concern status and Company's operation in future.

APPRECIATION

The Directors acknowledge that the performance of the Company during the year 2015-16 could be made possible only with the collective contribution and excellent performance of the Associates both in terms of operational parameters and also at the market place. The Directors express their appreciation for the support received from Associates of the Company, Shareholders, Vendors, Customers and other Stakeholders.

for and behalf of the Board

Place : New Delhi
Dated : August 09, 2016

R. K. RAJGARHIA
Chairman
(DIN 00141766)

ANNEXURE - I TO DIRECTORS' REPORT

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members

PERFECTPAC LIMITED

CIN : L72100DL1972PLC005971

Regd Office: 910, Chiranjiv Tower,
43, Nehru Place, New Delhi 110 019

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **PERFECTPAC LIMITED** (hereinafter called the Company"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on March 31, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board - Processes and Compliance – Mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:-

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on 31st March, 2016 according to the provisions of :-

1. The Companies Act, 2013 ("the Act") and Rules made thereunder as amended/modified;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye - laws framed thereunder;
4. The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (upto May 14, 2015) and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (with effect from May 15, 2015) ;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the audit period)**
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014, notified on 28th October 2014 **(Not applicable to the Company during the audit period)**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. **(Not applicable to the Company during the audit period)**
 - (f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding Companies Act and dealing with client; **(Not applicable as the Company is not registered as Registrar and Transfer Agent during the audit period)**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the audit period)**; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(Not applicable to the Company during the audit period)**; and
 - (i) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

6. We further report that, having to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test check basis, the Company has complied with the following laws as applicable to the Company;
- (i) Factories Act 1948, and rules made there under;
 - (ii) The Air (Prevention and Control of Pollution) Act, 1981 and Rules made thereunder;
 - (iii) The Environment Protection Act, 1986 and Rules made thereunder;
 - (iv) The Water (Prevention and Control of Pollution) Act, 1974 and Rule made thereunder;
 - (v) Contract Labour (Regulation & Abolition) Act, 1970 and rules made thereunder;
 - (vi) Petroleum Act, 1934 and Rules made thereunder;
 - (vii) Explosives Act, 1884 and Explosive Rules, 2008;

7. We further report that the compliances by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

8. We have also examined the compliances with the applicable clauses of the following:-
- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
 - (ii) Listing Agreements entered into with BSE Limited and Calcutta Stock Exchange Limited upto November 30, 2015 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 effective from December 1, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

9. We further report that:-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act; Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting; and Majority of decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of meetings of the Board of Directors or committee of the Board, as the case may be.

There are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

10. *We further report that following was the observation of our audit:*
- a) *During the year, the Company has restructured the composition of Nomination and Remuneration Committee to comply with the provisions of SEBI (LODR) Regulations, 2015.*
 - b) *Only three Audit Committee Meetings held in the financial year 2015 -16, because the Committee was constituted by Board of Directors on 28.05.2016 to comply with the provisions of Companies Act, 2013 and Listing Agreement with stock Exchange.*

We further observed that to maintain the ethics of good Corporate Governance, Company has made the disclosure of above observation in its Corporate Governance Report filed with stock exchange.

11. We further report that during the audit period, there were no instances of :-
- (i) Public / Rights / Preferential Issue of Shares / Debenture / Sweat Equity;
 - (ii) Redemption / Buy-back of Securities;
 - (iii) Merger / Amalgamation / Reconstruction etc.;

This report is to be read with our letter of even date which is annexed as "Annexure-A" and form an integral part of this report.

For RSM & CO.
Company Secretaries

RAVI SHARMA
Partner

FCS NO. 4468, C. P. NO. 3666

Place : New Delhi
Dated : August 05, 2016

ANNEXURE-A

The Members
PERFECTPAC LIMITED
CIN : L72100DL1972PLC005971
Regd Office: 910, Chiranjiv Tower,
43, Nehru Place,
New Delhi 110 019

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on the Secretarial Records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verifications were done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial and books of accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliances of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable Laws, rule and regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
6. Our Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company

For RSM & CO.
Company Secretaries

RAVI SHARMA
Partner
FCS NO. 4468, C. P. NO. 3666

Place : New Delhi
Dated : August 05, 2016

ANNEXURE-II TO DIRECTORS' REPORT**A) POLICY FOR SELECTION OF DIRECTORS AND DETERMINING DIRECTORS' INDEPENDENCE**

This policy set out the guiding principles for the Nomination and Remuneration Committee and Human Resources for identifying persons who are qualified to become Directors and to determine the Independence of Directors, in case of their appointment as Independent Directors of the Company.

In this policy the following terms shall have the following meanings:

"Director" means a Director appointed to the Board of a Company.

"Nomination and Remuneration Committee" means committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

"Independent Director" means an Independent Director referred to in sub section (6) of section 149 and Regulation 16(1) (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

1. Policy for selection of Directors

Appointing Directors that are able to demonstrate, to the satisfaction of the Board, the following attributes, skills and abilities:

- a reputation for high standards of personal and professional ethics and integrity;
- the ability to form an independent view of matters before the Board using his/her own skills and experience;
- the ability to interpret financial statements;
- general understanding of the Company's business dynamics;

1.1. The proposed appointee shall also fulfill the following requirements

- Shall possess a Director Identification Number;
- Shall not be disqualified under the Companies Act, 2013;
- Shall give his/her written consent to act as a Director;
- Shall abide by code of conduct for Board Members and Senior Management;
- Shall disclose his/her concern or interest in any Company or Companies or Bodies Corporate, firms or other association of individuals including his shareholding at the first meeting of the Board in every Financial Year and thereafter whenever there is a change in the disclosures already made.
- Such other requirements as may be prescribed from time to time, under the Companies Act, 2013, Listing Agreements and other relevant laws.

2. Criteria of Independence

The criteria of independence, as laid down in Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, is as below:

An Independent Director in relation to a company, means a Director other than a Managing Director or a Whole-time Director or a Nominee Director, -

- i. who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience;
- ii.
 - i. who is or was not a promoter of the company or its holding, subsidiary or associate company;
 - ii. who is not related to promoters or directors in the company, its holding, subsidiary or associate company;
- iii. who has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
- iv. none of whose relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or Directors, amounting to two percent or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- v. who, neither himself nor any of his relatives:
 - i. holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;

- ii. is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of:
 - A. a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - B. any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten percent or more of the gross turnover of such firm;
- iii. holds together with his relatives two percent. or more of the total voting power of the company; or
- vi. who possesses appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the Company's business
- vii. who is not less than 21 years of age.
- viii. The Independent Directors shall abide by the provisions specified in Schedule IV of the Companies Act, 2013.

3. Other Directorships

A Director shall not serve as Director in more than 20 Companies of which not more than 10 Companies shall be Public Limited Companies.

A Director shall not serve as Independent Director in more than 7 Listed Companies and 3 listed companies in case he is serving as a Whole-time Director in any Listed Company.

A Director shall not be a member in more than 10 Committees or act as Chairman of more than 5 Committees across all Companies in which he holds Directorship.

B) REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

This policy set out the guiding principles for the Nomination and Remuneration Committee and Human Resources for recommending to the Board the remuneration of the Directors, Key Managerial Personnel and other employees of the Company.

In this policy the following terms shall have the following meanings:

“**Director**” means a Director appointed to the Board of a Company.

“**Key Managerial Personnel**” means

- i. the Chief Executive Officer or the managing director or the manager;
- ii. the company secretary;
- iii. the whole-time director;
- iv. the Chief Financial Officer; and
- v. such other officer as may be prescribed under the Companies Act, 2013

“**Nomination and Remuneration Committee**” means committee constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

1. Remuneration to Non-executive Directors

Non-Executive Directors are paid remuneration in the form of sitting fees for attending the Board Meetings as fixed by the Board of Directors from time to time, subject to statutory provisions.

2. Remuneration to MD, Executive Directors, Key Managerial Personnel and other employees

While deciding the remuneration of Managing Director and Executive Directors, the Nomination and Remuneration Committee and the Board should consider pay and employment conditions in the industry and merit and seniority of the person.

The term of office and remuneration of Managing Director and Executive Directors are subject to approval of the Board of Directors, shareholders and the limit laid down under the Companies Act, 2013 from time to time.

Remuneration of KMP and other employees is decided by the Managing Director on the recommendation by the Nomination and Remuneration Committee.

for and behalf of the Board

Place : New Delhi
Dated : August 09, 2016

R. K. RAJGARHIA
Chairman
(DIN 00141766)

ANNEXURE - III TO DIRECTORS' REPORT**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2015-16**

S. No.	Particulars	Details
1	A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the weblink to the CSR Policy and projects or programs	The Company has framed a CSR Policy in compliance with section 135 of the Companies Act, 2013 for CSR project/ CSR activity or program to be undertaken by the company under Corporate Social Responsibility and the weblink for the CSR Policy is http://perfectpac.com/pdf/csr-policy.pdf
2	Composition of the CSR Committee	Chairman - Shri Sanjay Rajgarhia Member(s) - Shri Harpal Singh Chawla and Smt Ruchi Vij
3	Average net profit / (loss) of the Company for last three financial years	(1,33,81,982)
4	Prescribed CSR expenditure (2% of the amount as in item 3 above)	During the Financial Year 2015-16, the provisions of Section 135 of the Companies Act, 2013 were not applicable. Hence, nil amount required to be spent during the year.
5	Details of CSR spent during the financial year (a) Total amount to be spent for the financial year (b) Amount unspent, if any (c) Manner in which the amount was spent during the financial year	Not Applicable in the financial year 2015-16
6.	Reasons for not spending the prescribed amount	Not Applicable in the financial year 2015-16
7.	A responsibility statement of the CSR Committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company.	During the Financial Year 2015-16, the provisions of Section 135 of the Companies Act, 2013 were not applicable, since the Company does not fall under the conditions necessary for complying with the CSR provisions.

Place : New Delhi
Date : **August 9, 2016****R.K. RAJGARHIA**
Chairman**SANJAY RAJGARHIA**
Chairman of CSR Committee

ANNEXURE - IV TO DIRECTORS' REPORT

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

a)	Name(s) of the related party and nature of relationship	The Company has not entered into any contract or arrangement with its related parties which is not at arm's length during Financial Year 2015-16
b)	Nature of contracts / arrangements / transactions	
c)	Duration of the contracts / arrangements / transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions	
f)	Date(s) of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transaction at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the resolution was passed in general meeting as required under first proviso to section 188
NA	NA	NA	NA	NA	NA	NA	NA

Transactions like payment of remuneration are as per the terms approved by the Board and shareholders as per applicable provisions. Transaction relating to contribution to CSR activities was made in compliance with the requirements of the Section 135 of the Companies Act, 2013 after due approvals. Please refer CSR section in Board's report for more details in this regard.

for and behalf of the Board

Place : New Delhi
Dated August 09, 2016

R. K. RAJGARHIA
Chairman
(DIN 00141766)

ANNEXURE - V TO DIRECTORS' REPORT

PARTICULARS REQUIRED UNDER THE COMPANIES (ACCOUNTS) RULES, 2014.

A) CONSERVATION OF ENERGY

The Company is taking concentrated steps to optimize use of energy and reduce the consumption per unit of production.

B) RESEARCH & DEVELOPMENT AND TECHNOLOGY ABSORPTION

The Company is continuously analyzing recurring quality problems to reduce processing cost and improvement in product performance. As a result of the above R&D losses due to quality problems we reduced.

C) FOREIGN EXCHANGE EARNINGS AND OUTGO (RS.)

	2015-2016	2014-2015
Earnings	-	-
Outgo	6,73,64,450	6,06,74,690

ANNEXURE - VI TO DIRECTORS' REPORT

Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i. Ratio of remuneration of each Executive Director to the median remuneration of Employees of the Company for the financial year 2015-16, the percentage increase in remuneration of Chairman & Managing Director, Executive Directors, CFO and Company Secretary during the financial year 2015-16 and Comparison on the Remuneration of KMP against performance of the Company

S. No.	Name of Director/KMP	Designation	Ratio of Remuneration of each Director to median remuneration of employees	% of increase in Remuneration	Comparison on the Remuneration of KMP against performance of the Company
1	Shri Sanjay Rajgarhia	Managing Director	20.44:1	20.70%	In the current Financial Year the Company has performed well in terms of revenue and profit.
2	Shri Mohinder Nagpal	CFO	3.03:1	N.A.	
3	Miss Seepika Gupta	Company Secretary	0.71:1	N.A.	

Note: The Non-Executive Directors of the Company are entitled for sitting fees. The detail of remuneration of Non-Executive Directors is provided in Corporate Governance Report and is governed by the Remuneration Policy. The ratio of remuneration and percentage increase for Non-executive Directors remuneration is therefore not considered for the purpose above.

ii.

S. No.	Particulars	Details
1	% increase in the median remuneration of employee for the financial year.	11%
2	Total number of employees of the Company as on 31st March 2016	205
3	Explanation on the relationship between average increase in remuneration and Company performance	The revenue growth during the financial year 2016 over the financial year 2015 was 6%. The average increase in remuneration of employees excluding Executive Directors during the Financial Year was 11.65%
4	Key parameters for any variable component of remuneration availed by the Directors	N.A.

S. No.	Particulars	Details
5(i)	Variation in market capitalisation of the Company	Market Capitalization of the Company has been decreased from Rs 533.43 Lacs as on 31st March 2015 to Rs 531.43 Lacs as on 31st March 2016
(ii)	Variation in price earning (PE) ratio	PE ratio was 2.14 at 31 st March 2016 as compared to 0.16 at 31 st March 2015
(iii)	Percentage increase over decrease in the market quotation of the shares of the Company in comparison to the rate at which the Company came out with the last public offer	The closing price of the Company's Equity share on BSE as on 31st March 2016 was Rs 39.90 (Rs 40.05 on 31st March, 2015) representing approx 1.5 times increase over last right issue.
6.	Average percentile increase in the salaries of employees excluding managerial personnel during financial year 2015 and comparison with the percentile increase in remuneration of Executive Directors and justification thereof	Average percentile increase in the salaries of employees excluding managerial personnel during financial year 2015 was 11% . Whereas average increase in remuneration of Executive Directors was 12%. The increased remuneration to the Directors was owing to their qualification, responsibilities and experience.

- iii. The ratio of the remuneration of the highest paid Director to that of the employees who are not Directors but receive remuneration in excess of the highest paid Director during the year: There is no employee who receives remuneration in excess of remuneration paid to the highest paid Director.
- iv. Affirmation that the remuneration is as per the remuneration policy of the Company: Remuneration is as per the Nomination and Remuneration policy of the Company.

for and behalf of the Board

Place : New Delhi
Dated August 09, 2016

R.K. RAJGARHIA
Chairman
(DIN 00141766)

Name of Employees of the Company as per Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- | | |
|--|-----|
| 1. Employed throughout the year and in receipt of remuneration in aggregate of not less than Rs. 1.02 Crore. | NIL |
| 2. Employed for part of the year and in receipt of remuneration of not less than Rs.8.50 lacs per month | NIL |

NOTE:

Shri R K Rajgarhia is related to Shri Sanjay Rajgarhia, Managing Director of the company.

for and behalf of the Board

Place : New Delhi
Dated August 09, 2016

R.K. RAJGARHIA
Chairman
(DIN 00141766)

ANNEXURE - VII TO DIRECTORS' REPORT**Form No. MGT - 9****EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2016****[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]****I. REGISTRATION AND OTHER DETAILS:**

CIN : L72100DL1972PLC005971
Registration Date : 07/02/1972
Name of the Company : PERFECTPAC LIMITED
Category/ Sub-Category of the Company : Company Limited by shares / Indian Non-Government Company
Address of the registered office and contact details : 910, Chiranjiv Tower, 43-Nehru Place, New Delhi- 110019
Telephone : 011 - 26441015 - 17
Fax : 011 - 26441018
E-mail : complianceofficer@perfectpac.com
Whether listed company : Yes, Company is listed on BSE Limited & Calcutta Stock Exchange Limited
Name, Address and Contact details of Registrar and Transfer Agent, if any : M/s Skyline Financial Services Pvt. Ltd.
D-153A, 1st Floor
Okhla Industrial Area, Phase -1
New Delhi - 110 020
Telephone: 011-64732681 to 88,
Fax: 011-26812683,
E-mail: admin@skylinerta.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

Name and Description of main Products/Services	NIC Code of the Product/ Service	% to total turnover of the Company
Corrugated Fiberboard Containers	17021	99.68%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Name and address of the company	CIN/GLN	Holding/Subsidiary/ associate	% of shares held	Applicable Section

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2015)				No. of Shares held at the end of the year (As on 31-03-2016)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
Individual/ HUF	633109	450	633559	47.57	634979	-	634979	47.67	0.11
Central Govt.	-	-	-	-	-	-	-	-	-
State Govt.(s)	-	-	-	-	-	-	-	-	-
Bodies Corp.	257673	80851	338524	25.42	338524	-	338524	25.42	-
Banks / FI-	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	890782	81301	972083	72.98	973503	-	973503	73.09	0.11
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)=(A)(1)+(A)(2)	890782	81301	972083	72.98	973503	-	973503	73.09	0.11
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	886	886	0.07	-	886	886	0.07	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	886	886	0.07	-	886	886	0.07	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	2228	1993	4221	0.32	2539	1993	4532	0.34	0.02
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	109828	200889	310717	23.33	113908	192231	306139	22.99	-0.34
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	41150	-	41150	3.09	41150	-	41150	3.09	-

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-04-2015)				No. of Shares held at the end of the year (As on 31-03-2016)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) Others									
NRI	-	70	70	0.01	-	70	70	0.01	-
HUF	2773	-	2773	0.21	5460	-	5460	0.41	0.20
Clearing House Members	-	-	-	-	160	-	160	0.01	0.01
Sub-total (B) (2)	155979	202952	358931	26.95	163217	194294	357511	26.84	-0.11
Total Public Shareholding (B)=(B)(1)+ (B)(2)	155979	203838	359817	27.02	163217	195180	358397	26.91	-0.11
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	1046761	285139	1331900	100.00	1136720	195180	1331900	100.00	-

ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1	Essvee Fiscal Private Limited	138247	10.38	-	138247	10.38	-	-
2	Sanjay Rajgarhia	395932	29.73	-	608667	45.70	-	15.97
3	Sanjay Rajgarhia & Son (HUF)	210955	15.84	-	-	-	-	-15.84
4	Surendra Kumar Rajgarhia	360	0.03	-	-	-	-	-0.03
5	Faridabad Paper Mills Limited	200277	15.04	-	200277	15.04	-	-
6	Varun Rajgarhia	18500	1.39	-	-	-	-	-1.39
7	Pooja Rajgarhia	3212	0.24	-	21712	1.63	-	1.39
8	Anjali Harlalka	4600	0.35	-	4600	0.35	-	-
	TOTAL	972083	72.98	-	973503	73.09	-	0.11

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Name	Shareholding		Date	Increase/ decrease in shareholding	Reason	Cumulative shareholding during the year	
		No. of Shares at the beginning of the year (01.04.2015)	% of total shares of the company				No. of Shares	% of total shares of the company
1	Shri Sanjay Rajgarhia	395932	29.73	26.02.2016	212375	Purchase	608307	45.67
				06.02.2016	360	Purchase	608667	45.70
2	Surendra Kumar Rajgarhia	360	0.03	06.02.2016	360	Sale	-	-
3	Pooja Rajgarhia	3212	0.24	24.07.2015	18500	Purchase	21712	1.63
4	Varun Rajgarhia	18500	1.39	17.07.2015	18500	Sale	-	-
5	Sanjay Rajgarhia & Son HUF	210955	15.84	04.12.2015	1119	Purchase	212074	15.92
				11.12.2015	100	Purchase	212174	15.93
				15.01.2016	201	Purchase	212375	15.95
				19.02.2016	212375	Sale	-	-

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Name	Shareholding					Cumulative shareholding during the year (01.04.2015 to 31.03.2016)	
		No of Shares at the Beginning (01.04.15)	% of total shares of the company	Date	Increase/ decrease in shareholding	Reason	No. of Shares at the end of the Year (31.03.2016)	% of total shares of the company
1	Govindbhai Baldev Desai	25000	1.88	27.07.2015	1550	Purchase	26550	1.99
2	Raju Bhandari	16150	1.21		No movement		16150	1.21
3	Al. Valliammai	9300	0.70		No movement		9300	0.70
4	Hersh Tolani	5350	0.40		No movement		5350	0.40
5	Neetu Tolani	5350	0.40		No movement		5350	0.40
6	Parveen Kumar Garg	5437	0.41	08.01.2016	203	Sale	5234	0.39
				05.02.2016	95	Purchase	5329	0.40
				25.03.2016	495	Sale	4834	0.36
				31.03.2016	400	Purchase	5234	0.39
7	Rajendra Dhirajlal Gandhi (HUF)	1500	0.11	22.05.2015	1000	Purchase	2500	0.19
				31.12.2015	1500	Purchase	4000	0.30
8	Darshan Garg	3828	0.29		No movement		3828	0.29
9	Rajesh Kumar	3200	0.24	05.02.2016	100	Sale	3100	0.23
				31.03.2016	95	Purchase	3195	0.24
10	Suresh Dindayal Khatri	3100	0.23		No movement		3100	0.23
11	Madhuben Dhirajlal Gandhi	1500	0.11	30.09.2015	1300	Purchase	2800	0.21
				23.10.2015	200	Purchase	3000	0.23

v) INDEBTEDNESS

(Amount in Rs.)

Indebtedness of the Company including interest outstanding / accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
Principal Amount	11,512,021	9,234,670	-	22,190,236
Interest due but not paid	-	1,356,295	-	1,356,295
Interest accrued but not due	78,250	-	-	78,250
Total (i + ii + iii)	11,590,271	10,590,965	-	23,624,781
Change in Indebtedness during the financial year				
- Addition	5,966,736	42,719,216	-	48,685,952
- Reduction	2,803,896	53,310,181	-	56,114,077
- Exchange difference	-	-	-	-
Net Change	3,162,840	(10,590,965)	-	(7,428,125)
Indebtedness at the end of the financial year				
Principal Amount	14,675,248	-	-	14,675,248
Interest due but not paid	-	-	-	-
Interest accrued but not due	77,863	-	-	77,863
Total (i + ii + iii)	14,753,111	-	-	14,753,111

vi) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(Amount in Rs.)

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.	Particulars of Remuneration	Shri Sanjay Rajgarhia Managing Director	Total Amount
1	Gross salary		
a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3,196,237	3,196,237
b)	Value of perquisites U/S 17(2) Income-tax Act, 1961	228,592	228,592
c)	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others specify	-	-
5	Others, please specify (PF & LTA)	359,000	359,000
	Total (A)	3,783,829	3,783,829
Ceiling as per the Act		Rs. 12,11,896/- As per last year i.e. 10 % of net profit to be calculated as per section 198 Companies Act 2013	

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Non-Executive Non-Independent Director	Total Amount
		Shri SL Keswani	Shri H S Chawla	Smt. Ruchi Vij	Shri R.K. Rajgarhia	
1	Independent Directors					
	- Fee for attending board / committee meetings	20000	15000	10000	-	45000
	- Commission	-	-	-	-	-
	- Others, please specify	-	-	-	-	-
	Total (1)	20000	15000	10000	-	45000
2	Other Non-Executive Directors					
	- Fee for attending board / committee meetings	-	-	-	20000	20000
	- Commission	-	-	-	-	-
	- Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	20000	20000
	Total (B)=(1+2)	20000	15000	10000	20000	65000
	Total Managerial Remuneration	-	-	-	-	-
Overall Ceiling as per the Act		Rs.1,21,189/- (being 1% of the net profits of the company calculated as per Section 198 of the Companies Act, 2013)				

C) REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD**(Amount in Rs.)**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Shri Mohinder Nagpal (CFO)	Miss Seepika (Company Secretary)	
1	Gross salary			
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	503,831	112,490	616,321
	b) Value of perquisites U/S 17(2) Income-tax Act, 1961	-	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit	-	-	-
5	Others:			
	- Medical	-	-	-
	- Cars	-	-	-
	- Interest concession on loan	-	-	-
	Total	503,831	112,490	616,321

VIII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any give Details)
A. COMPANY					
Penalty			NONE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NONE		
Punishment					
Compounding					

ANNEXURE - VIII TO DIRECTORS' REPORT
CORPORATE GOVERNANCE

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company submits the report on Corporate Governance. A certificate from M/s Jagdish Sapra & Co., Chartered Accountants, regarding compliance of conditions of Corporate Governance as stipulated in regulation 34 (3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has also been included in this Report.

1. Company's philosophy on Code of Governance

The Company's philosophy on Corporate Governance is founded upon a rich legacy of fair, ethical and transparent governance practices. The Board of Directors is responsible for and committed to sound principles of Corporate Governance in the Company. The Board plays a crucial role in overseeing how the management serves the short and long term interest of the shareholders and other stakeholders.

2. Composition & Category of Board of Directors

As on March 31, 2016, the Board is comprised of 5 Members. The composition of the Board of Directors meets with the requirements of Listing Regulations and Companies Act, 2013. None of the Directors of the Company is a member of more than 10 committees and Chairman of more than 5 committees across all the companies in which they are Directors.

The Composition and category of Directors as on 31st March, 2016 is as follows:

Name of the Directors	Designation	Category	Shareholding in Perfectpac Limited
Shri R K Rajgarhia (DIN 00141766)	Chairman	Non - Executive Chairman	Nil
Shri Sanjay Rajgarhia (DIN 00154167)	Managing Director	Promoter & Executive	6,08,667 equity shares
Shri S L Keswani (DIN 00190790)	Director	Non - Executive & Independent	Nil
Shri H S Chawla (DIN 00025492)	Director	Non - Executive & Independent	Nil
Smt Ruchi Vij (DIN 01127918)	Director	Non - Executive & Independent	Nil

3. Board Meetings and attendance record of each Director:

During the year 2015-16, four Board meetings were held on 28.05.2015, 12.08.2015, 09.11.2015 and 10.02.2016. The 43rd Annual General Meeting of the Company was held on Thursday, the 24th day of September, 2015.

Sl. No.	Name of the Directors	No. of Board Meetings		No. of Director Ships in other public companies	No. of Board Committees in which the Director is Member/Chairman		Last AGM Attended
		Held	Attended		Member	Chairman	
1	Shri R K Rajgarhia	4	4	1	1	1	No
2	Shri Sanjay Rajgarhia	4	4	1	1	1	Yes
3	Shri S L Keswani	4	4	5	-	3	Yes
4	Shri H S Chawla	4	3	1	3	-	No
5.	Smt Ruchi Vij	4	2	-	3	-	No

4. Disclosure of relationships between Directors inter-se

None of the Directors are related to each other except Shri Sanjay Rajgarhia who is related to Shri R K Rajgarhia, Chairman of the Company.

5. Number of shares and/ or convertible instruments held by Non - Executive Directors

Name of the Director	No. of shares	Percentage
Shri R K Rajgarhia	Nil	Nil

6. Familiarization Programme for Directors

The Company has conducted familiarization programme for Independent Directors with regard to their roles, rights, responsibilities in the Company, nature of Industry in which the Company operates and the business model of the Company. The details of familiarization programme imparted to the Independent Directors during the year are available on the website of the Company at <http://perfectpac.com/pdf/familiarisation-programme.pdf>.

7. Audit Committee

The Audit Committee comprises of three members, all the members are Non - Executive Independent Directors. The Chairman of the Audit Committee, Shri S L Keswani, is an Independent Director and he possesses wide knowledge in Financial Management. The other members of Audit Committee are Shri H S Chawla and Smt Ruchi Vij. The Company Secretary acts as the secretary to the Audit Committee. Its meetings are also attended by the representatives of Statutory and Internal Auditors.

The broad terms of reference of the Audit Committee are:

- to review the audited/unaudited financial results and the internal audit reports
- to suggest internal control measures after discussion with the internal auditors
- to oversee their implementation
- to review financial statements with the management
- to grant approval on related party transactions including omnibus approval
- to recommend appointment and remuneration of auditors
- scrutiny of investment in inter corporate loans and investments
- review the function of whistle blower mechanism
- and all the other matters as specified in Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

During the year 2015-16, three Audit Committee meetings were held on 12.08.2015, 09.11.2015 and 10.02.2016.

The attendance of each Committee members is as under:

Sl. No.	Name	No. of Meetings	
		Held	Attended
1	Shri S L Keswani	3	3
2	Shri H S Chawla	3	2
3	Smt Ruchi Vij	3	1

8. Nomination and Remuneration Committee

The Nomination and Remuneration Committee has been constituted to recommend/ review the appointment, re-appointment and remuneration of Directors, KMP's and senior level Management.

The Nomination and Remuneration Committee comprises of three members, all the members are Non - Executive & Independent Directors. The Chairman of Nomination and Remuneration Committee, Shri S L Keswani, is an Independent Director. The other members of the Committee are Shri H S Chawla and Smt Ruchi Vij.

During the year 2015-16, two Nomination and Remuneration Committee meeting were held on 28.05.2015 and 12.08.2015.

The attendance of the members is as under:

Sl. No.	Name	No. of Meetings	
		Held	Attended
1	Shri S L Keswani	2	2
2	Shri H S Chawla	2	2
3	Shri Sanjay Rajgarhia*	2	2

*The Board in its meeting held on 10.02.2016, changed the composition of Nomination and Remuneration Committee by appointing Smt Ruchi Vij in place of Shri Sanjay Rajgarhia to comply with the requirements of SEBI (Listing and obligations Requirements) Regulations, 2015 and Companies Act, 2013.

Nomination and Remuneration Policy as approved by the Board is given in **Annexure III** to the Director's Report.

Performance Evaluation for Independent Directors

The Nomination and Remuneration Committee of the Board has laid down the following performance evaluation criteria for the Independent Directors:

- 1) Active participation and contribution to discussions in Board Meetings.
- 2) Effective use of knowledge and expertise of the directors towards the growth and betterment of the Company.
- 3) Commitment to the highest ethical standards and values of the Company.
- 4) Compliance with the policies of the Company and other applicable laws and regulations.
- 5) Independence of behaviour and judgment.

The performance evaluation of all the Independent Directors has been done by the entire Board, excluding the Director being evaluated. The Directors expressed their satisfaction with the evaluation process.

9. Remuneration of Directors

The non-executive directors, except Shri R K Rajgarhia, do not have any material pecuniary relationship with the company. Shri R K Rajgarhia's pecuniary relationship to the company is limited to the extent of his shareholding which is NIL as on date and the sitting fees received by him. He may also be deemed to have some pecuniary interest with respect to transactions of sale and purchase of materials with the Companies in which he is a director, brief details of which are disclosed in the notes to the financial statements under the head "related party disclosures" under **Note 33** annexed to the Balance Sheet.

The Non-executive Directors are paid sitting fees for the Board meetings attended by them and are not paid remuneration in any other form.

Details of remuneration paid to Executive Directors during 2015 - 2016 are as under:

Sl. No.	Name of the Directors	Designation	Remuneration (Rs.)
1	Shri Sanjay Rajgarhia	Managing Director	3,783,829

Service contract, notice period and severance fees of Executive Directors-

The remuneration payable to Executive Director was approved in 43rd Annual General Meeting within the limit of Schedule V of Companies Act, 2013 i.e. the total pay in any Financial Year shall not exceed Rs 42 Lacs.

There is no notice period required for Executive Director.

The details of sitting fee paid to the Non - Executive Directors during 2015-2016, are given below:

(Amount in Rs.)

Sl. No.	Name of the Directors	Board Meetings	Committee Meetings	Total
1	Shri R K Rajgarhia	20,000	-	20,000
2	Shri S L Keswani	20,000	-	20,000
3	Shri H S Chawla	15,000	-	15,000
4	Smt Ruchi Vij	10,000	-	10,000

10. Stakeholders' Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Regulation, the Board has constituted "Stakeholders' Relationship Committee". The Committee considers and resolves the grievances of the security holders of the Company including complaints related to transfer of shares, non-receipt of annual report, and other matter related thereto.

The Stakeholders' Relationship Committee comprises of two members. The Chairman of the committee, Shri S L Keswani, is a Non-executive & Independent Director and the other member of the Committee is Shri Sanjay Rajgarhia.

During the year 2015-16, two Stakeholders' Relationship Committee meetings were held on 28.05.2015 and 09.11.2015. The attendance of the members is as under:

Sl. No.	Name	No. of Meetings	
		Held	Attended
1	Shri S L Keswani	2	2
2	Shri Sanjay Rajgarhia	2	2

Miss Seepika Gupta, Company Secretary is the Compliance Officer of the Company.

During the year 2015-2016, 11 Shareholders' complaints were received and resolved. There was no Outstanding Complaint and pending share transfers as on 31.03.2016.

With a view to regulate Trading in securities by the Directors and designated employees, the Company has adopted a policy for "**Code of conduct for prohibition of Insider trading**".

11. Corporate Social Responsibility Committee

In compliance with the provisions of Section 135 of the Companies Act, 2013, the Board has constituted "Corporate Social Responsibility Committee".

The Corporate Social Responsibility Committee comprises of three members. The Chairman of the committee, Shri Sanjay Rajgarhia, Managing Director and the other members of the Committee are Shri Harpal Singh Chawla and Smt Ruchi Vij.

During the year 2015-16, one Corporate Social Responsibility Committee meetings was held on 12.08.2015. The attendance of the members is as under:

Sl. No.	Name	No. of Meetings	
		Held	Attended
1	Shri Sanjay Rajgarhia	1	1
2	Shri Harpal Singh Chawla	1	–
3	Smt Ruchi Vij	1	1

12. Separate Meeting of Independent Directors

During the year under review, the Independent Directors met on February 10, 2016, inter alia, to discuss:

- To review the performance of Non-Independent Directors and Board of the Company
- To review the performance of the Chairperson of the Company
- To assess the flow of information between the Company Management and the Board

Out of three Independent Directors, the meeting was attended by two Directors, Shri S L Keswani and Shri H S Chawla. Smt Ruchi Vij sought leave for absence.

13. General Body Meetings

The details of last three Annual General Meetings held are as under:-

Annual General Meeting	Day, Date, Time and Location	Special resolution passed
43 rd Annual General Meeting	Thursday, 24 th September, 2015 at 11.30 A.M. at The Executive Club, Dolly Forms & Resorts Pvt. Ltd. 439, Village Shahoopur, P.O. Fatehpur Beri, New Delhi-110074	Special resolution pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, the consent of the Company be and is hereby accorded to the Board of Directors of the Company for borrowing from time to time, any sum or sums of monies, which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total outstanding amount so borrowed shall not at any time exceed the limit of Rs. 10 crore.
42 nd Annual General Meeting	Monday, 29 th September, 2014 at 11.30 A. M. at The Executive Club, Dolly Forms & Resorts Pvt. Ltd. 439, Village Shahoopur, P.O. Fatehpur Beri, New Delhi-110074	Special Resolution pursuant to provisions of Section 196, 197, 200, 203, read with Schedule V and other applicable provisions of the Companies Act, 2013 for re-appointment of Shri Sanjay Rajgarhia, as Managing Director of the Company for a period of five years w.e.f July 1, 2014.
41 st Annual General Meeting	Friday, 27 th September, 2013 at Meeting 03.30 P.M. at Bipin Chandra Pal Memorial Bhavan, A-81, Chittaranjan Park, New Delhi- 110019	–

Resolution passed through postal Ballot :

Type of Resolution	Result Declared on	Description	Result
Special Resolution	01st April, 2015	Pursuant to section 180(1) (a) and other applicable provisions of Companies Act, 2013, the consent, authority and approval of the Company accorded to the Board of Directors to transfer, sell or otherwise dispose the assets including Land & Building and Plant & Machinery in full or in part pertaining to the undertaking of the Company situated at Plot No. 134, Sector-24, Faridabad on such terms and conditions as may be decided by the Board.	Carried with requisite majority

There are no resolutions, which are required to be put through postal ballot at this Annual General Meeting.

14. Means of Communication

The Audited/ unaudited Financial Results duly approved by the Board of Directors are sent to BSE Limited & Calcutta Stock Exchange Limited immediately after the meeting. The quarterly Financial Statements are published in The Pioneer, Delhi (English Edition and Hindi Edition).

The Company also posts its financial results for all quarters on its website www.perfectpac.com.

15. Code of Conduct

The company has formulated and implemented a Code of Conduct for Board Members and senior management of the company. Requisite annual affirmations of compliance with the respective Codes have been made by the Directors and Senior Management of the company.

A declaration signed by the Company's Chairman is published in this report.

16. CEO/CFO Certification

Shri Mohinder Nagpal, CFO of the Company, has given the above certificate pertaining to financial year 2015-16 to the Board of Directors which was taken note of at the Board meeting and published in this report.

17. Disclosures

There was no materially significant related party transaction that may have potential conflict with the interest of the Company at large during the financial year 2015-16.

- Details of non-compliance by the Company, penalties and strictures imposed on the Company by the Stock Exchange / SEBI or any statutory authority on any matters related to capital markets during the last three years - NIL
- The Company has adopted a Whistle Blower Policy approved by Board. The Whistle Blower Policy of the Company is disclosed on the Company's website at <http://perfectpac.com/pdf/Vigil%20mechanis-whistle%20blower%20policy.pdf>. In terms of the said policy, associates of the Company have got direct access to the Chairman of the Audit Committee to report matters of exceptional nature.
- The Company is in compliance with all the applicable the mandatory requirements of Listing Regulations and/ or any other regulations and guidelines of SEBI. The Company has adopted non mandatory requirements wherever necessary.
- The Board has approved a policy for Related Party Transactions which has been uploaded on the Company's website at <http://perfectpac.com/pdf/Perfectpac%20Limited%20related%20party%20policy.pdf>.
- The Company does not have the commodity price risks and commodity hedging activities.
- In the preparation of financial statements, the Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

- During the year, the Company has not raised any funds from Public issue, right issue, preferential issue and FCCB issue.
- The terms and condition of appointment of independent Directors can be assessed at the web link <http://perfectpac.com/pdf/Terms-and-condition-for-appointment.pdf>.

18. Non - Compliance of any of the requirement of Corporate Governance

The Compliance with Corporate Governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of Sub-regulation (2) of Regulation 46 of Listing Regulations has been disclosed in this report. The Company has complied with all the mandatory requirements in terms of Regulation 27 and Schedule V - C of Listing Regulations. The status on compliance with discretionary requirements as specified in Part E of Schedule II of SEBI (LODR) Regulations, 2015 is as below:

i. The Board

The Chairman of the Board of Directors, Shri R K Rajgarhia is the Non - Executive Director. He is related to Shri Sanjay Rajgarhia, Managing Director as father. Non-Executive Directors are paid remuneration in the form of sitting fees for attending the Board Meetings as fixed by the Board of Directors from time to time, subject to statutory provisions.

ii. Shareholder Rights

Quarterly financial statements are published in leading newspapers and uploaded on Company's website www.perfectpac.com.

iii. Audit Qualification

The Auditors' Report on the Company's financial statements does not contain any qualification.

iv. Separate posts of Chairperson and Chief Executive Officer

Presently, Shri R K Rajgarhia is the Chairman of the Company. The designation of CEO is not being given to any person.

v. Reporting of Internal Auditor

The internal Auditors directly report to the Audit Committee.

19. General Shareholder Information

A. Annual General Meeting:

Date : September 19, 2016
 Day : Monday
 Time : 11.30 A.M.
 Venue : **New Delhi YMCA Tourist Hostel, Gate No. 1, Jai Singh Road, Delhi-110001**

B. Tentative Financial Calendar for 2016 - 2017

Adoption of Quarterly Results Ended	In the month of
30 th June, 2016	August 09, 2016
30 th September, 2016	November 14, 2016
31 st December, 2016	February 14, 2017
31 st March, 2017 (Audited Annual Accounts)	May 15, 2017 (May 30, 2017)

C. Date of Book Closure

From September 10, 2016 (Saturday) to September 14, 2016 (Wednesday) both days inclusive.

D. Listing on Stock Exchange at:

Stock Exchange

BSE Limited

Scrip Code

526435

Calcutta Stock Exchange Limited

26097

The Listing fees for the year 2016 - 2017 have been paid to the above Stock Exchanges.

Demat ISIN No. in NSDL and CDSL for equity shares

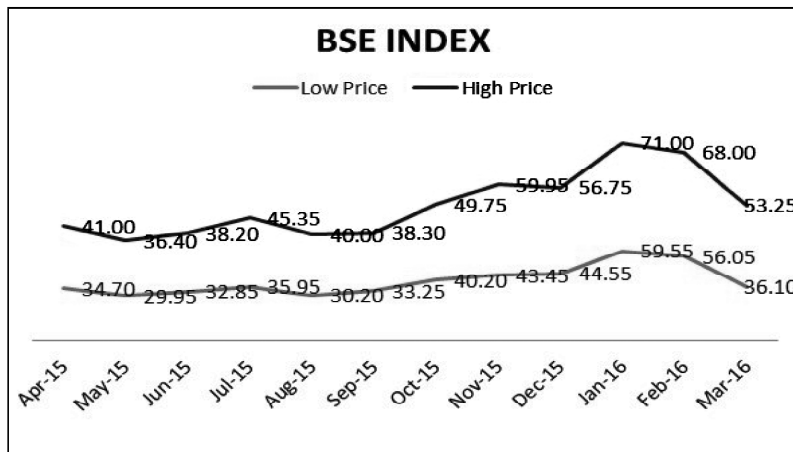
INE759101016

E. Market Share Price for the year 2015-16

Closing share prices on BSE Limited:

in Rs.

Month	High	Low
April-2015	41.00	34.70
May-2015	36.40	29.95
June-2015	38.20	32.85
July-2015	45.35	35.95
August-2015	40.00	30.20
September-2015	38.30	33.25
October-2015	49.75	40.20
November-2015	59.95	43.45
December-2015	56.75	44.55
January-2016	71.00	59.55
February-2016	68.00	56.05
March-2016	53.25	36.10



F. Performance in comparison to broad based indices such as BSE Sensex.

The shares of the company are not considered by the Stock Exchange in their index fluctuations.

G. Shareholding Pattern of the Company as on 31st March 2016

Category	No. of Shares held	% of share-holding
a) Promoters/persons acting in concern	973503	73.09
b) Banks, Financial Institutions, Insurance Companies	886	0.07
c) NRIs	70	0.00
d) Other Corporate bodies	10152	0.76
e) Indian Public	347289	26.08
Total	1331900	100.00

H. Distribution of shareholding as on 31st March 2016

Range No. of shares	Shareholders		Shares	
	Number	% to Total Holders	Number	% to Total Capital
Upto 500	2397	96.27	208631	15.66
501 1000	61	2.45	44110	3.31
1001 2000	14	0.56	20244	1.52
2001 3000	3	0.12	8100	0.61
3001 4000	3	0.12	10928	0.82
4001 5000	2	0.08	8800	0.66
5001 10000	4	0.16	21034	1.58
10001 And above	6	0.24	1010053	75.84
Total	2490	100.00	1331900	100.00

I. Share Transfer System

Share transfers in physical form are registered by the Registrars and returned to the respective transferees within a period ranging from two to three weeks, provided the documents lodged with the Registrars/Company are complete in all respects.

J. Dematerialization of shares and liquidity

Nearly 85.34% of total equity share capital is held in dematerialized form upto 31.03.2016 with NSDL/CDSL. The shares of the Company are listed on BSE Limited and Calcutta Stock Exchange Limited, which provide sufficient liquidity to the investors.

K. Registered Office & Plant Location details

Registered Office

Perfectpac Limited
910, Chiranjiv Tower,
43- Nehru Place,
New Delhi - 110019
Tel : 011 - 26441015 -17
Fax : 011 - 26441018
E-mail : complianceofficer@perfectpac.com

Plant Location of the Company

Perfectpac Limited
Plot No. 1B/1C, Udyog Vihar,
Greater Noida (U.P.) - 201306
Fax : 0120-4296392
Email : complianceofficer@perfectpac.com

L. Address for Correspondence

Shareholders can make correspondence at the following addresses both for Demat and Physical transfer work and other grievances, if any:

Corporate office

Perfectpac Limited
910 - Chiranjiv Tower
43 - Nehru Place
New Delhi - 110 019
Tel : 011 - 26441015 -17
Fax : 011 - 26441018
E-mail : complianceofficer@perfectpac.com

Registrars and Share Transfer Agent

M/s Skyline Financial Services Pvt. Ltd.,
D-153A, 1st Floor
Okhla Industrial Area, Phase -1
New Delhi - 110 020
Tel : 011 - 64732681-88
E-mail : admin@skylinerta.com

M. Redressal of Investor Grievances through SEBI Complaints Redress System (SCORES)

SCORES is a web based centralized grievance redressal system of SEBI that enables the investors to lodge, follow up and track the status of redressal of complaints online. The investor complaints are processed in a centralized web based complaints redressal system. The Company is registered with SEBI Complaints Redress System (SCORES) and ensures to file Action Taken Report under SCORES well within the prescribed timeframe.

Auditors' Certificate On Corporate Governance

To the Members of
Perfectpac Limited,

We have examined the compliance of conditions of Corporate Governance by Perfectpac Limited for the year ended on 31st March, 2016 as stipulated in relevant clauses of Chapter IV of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Securities and Exchange Board of India of the said Company with Stock Exchanges

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the Company has complied with conditions of Corporate Governance as stipulated in the above mentioned Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For JAGDISH SAPRA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 001378N)**

PLACE : NEW DELHI
DATED : 28.05.2016

**CA VIPAL KALRA
PARTNER
Membership No. 084583**

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors and Independent Directors. These Codes are available on the Company's website.

I confirm that the Company has in respect of the year ended March 31, 2016, received from Members of the Board and Senior Management Team of the Company a declaration of compliance with the Code of Conduct as applicable to them.

For the purpose of this declaration, Senior Management Team means the Chief Financial Officer, employees in the Executive level, Vice President and the Company Secretary as on March 31, 2016.

for and behalf of the Board

Place : New Delhi
Dated August 09, 2016

**R. K. RAJGARHIA
Chairman
(DIN 00141766)**

CFO CERTIFICATION

I, Mohinder Nagpal, hereby certify that:

- A. I, have reviewed financial statements and the cash flow statement for the year and that to the best of my knowledge and belief:
 - 1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - 2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of my knowledge and belief, no transactions entered into by the Company during the year which is fraudulent, illegal or violative of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- D. I have indicated to the auditors and the Audit committee:
 - 1. No significant changes in internal control over financial reporting during the year;
 - 2. No significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - 3. No instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place : New Delhi
Dated **May 25, 2016**

MOHINDER NAGPAL
CFO

MANAGEMENT DISCUSSION AND ANALYSIS

[Schedule V - Regulation 34(3) of SEBI (LODR) Regulations, 2015]

Introduction

Management Discussion and Analysis mainly comprises of the statements which, inter-alia, involve predictions based on perceptions and may therefore, be prone to risks and uncertainties. It is the sum total of the Company's expectations, beliefs, estimates and projections which may be forward looking within the meaning of applicable laws and regulations. The actual results could differ materially from those expressed herein specifically or impliedly.

a) Industry structure and developments

The packaging industry in India is one of the fastest growing industries and caters to demand from almost all industries. India's retail growth and increased consumption of consumer products is driving the demand for packaging in the country. Corrugated Packaging is the universally most accepted packaging medium for secondary and transport packing.

With positive sentiments about consistent economic growth projections for India, we expect to do well in coming years.

b) Opportunities & Threats

The growth in the India paper packaging industry has been largely impelled by the augmenting demand for better quality of paper packaging products and changing consumer preferences. Increasing demand for paper packaging products along with high urban population growth, rising disposable incomes, growing e - commerce and paper production in India are anticipated to further stimulate the country's overall paper packaging industry in the following years.

Corrugated Packaging is a raw material intensive industry. Raw materials cost as a percentage to sales is more than 70% in packaging industry. Hence any adverse movement in raw material prices impact profitability of the packaging industry.

c) Segment-wise performance

The Company has only one line of business, namely, manufacturing of Corrugated Fiberboard boxes. The Company has no activity outside India; therefore, there is no geographical segment and no segment wise information is required.

d) Outlook

The performance in the current year of your Company's business has been very encouraging. The strategy for growth is very clear. Perfectpac continues to regularly explore and evaluate opportunities for growth.

e) Risks & Concerns

Key risks to which your Company is exposed include:

- Escalation in raw material prices
- Single product dependency
- Wage increases in the developing markets
- Non- availability of trained manpower

f) Internal control systems and their adequacy

Your Company has in place internal control systems and a structured internal audit process charged with the task of safeguarding the Company's assets and ensuring accuracy of the accounting and other operational data. The internal audit reports along with action taken reports thereon are reviewed by the Audit Committee.

g) Financial performance with respect to operating performance

The summarized financial results are given hereunder:-

(Rs. in lacs)

Particulars	2015-16	2014-15
Total Revenue	6740.43	6351.24
Profit /(Loss) before finance costs and exceptional items	166.13	(96.38)
Profit /(Loss) before tax	85.82	990.90
Net profit /(Loss)	62.18	829.15

h) Material developments in Human Resources / Industrial Relations front, including number of people employed

Human Resources are considered to be a form of capital and wealth of the Company. The growth of the Company and improvement in the systems has been sustained by the active involvement of the employees with the Management. It has been the focus of the management to improve and expand the contribution of its human resources towards attainment of organizational goals and values. The technical expertise of the Management has been shared with the employees at the works, which keeps them motivated to meet and surpass the set targets.

i) Overview of the company's performance

The Company's performance has shown considerable improvement over the previous year with growth in sales and operating profit. The Management's focus is on improving the sales as well as operational efficiencies to boost the profitability of the Company.

j) Cautionary Statement

Statements in the Management Discussion and Analysis describing the Company's expectations or predictions may be forward looking within the meaning of applicable laws or regulations. Actual results may differ materially from those expressed or implied.

for and behalf of the Board

Place : New Delhi
Dated August 09, 2016

R. K. RAJGARHIA
Chairman
(DIN 00141766)

INDEPENDENT AUDITORS' REPORT

To the Members of
PERFECTPAC LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Perfectpac Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The company's Board of directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 (" the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place and adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report), Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the Annexure-I, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors, as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Our Report on the Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 is given as Annexure-II to this Report.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations in Note 26- Contingent Liabilities of its financial statements.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For JAGDISH SAPRA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 001378N)

PLACE : NEW DELHI
DATED : 28.05.2016

CA VIPAL KALRA
PARTNER
Membership No. 084583

ANNEXURE-I TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under Report on other Legal & Regulatory requirements' of our Report of even date)

- i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a regular program of physical verification of its fixed assets through which all fixed assets are verified, in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. As informed to us, no material discrepancies were noticed on such verification as carried out under the above program during the current year.
- c) The title deeds of immovable properties are held in the name of the Company.
- ii. The inventories except goods in transit have been physically verified by the management at reasonable intervals during the year, and no material discrepancies were noticed on physical verification.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 as per information and explanations given to us. Consequently the provisions of clauses 3(iii)(a), (iii)(b) and (iii)(c) of the Order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, in respect of loans, investments, guarantees and security provisions of section 185 and 186 of The Companies Act, 2013 have been complied with.
- v. As the company has not accepted any deposits from the public, the provisions of clause 3 (v) of the Order are not applicable.
- vi. The Central Government has not prescribed maintenance of cost records under Section 148 (1) of The Companies Act, 2013 and the rules framed there-under.
- vii. a) According to the information and explanations given to us and the records of the company examined by us, the company has been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues to the appropriate authorities during the year except some delays in respect of Service Tax, Sales Tax, Excise duty and Tax deducted at source and that there are no undisputed statutory dues as at the year end outstanding for a period of more than six months from the date they become payable except income tax of Rs.170044.
- b) There are no dues in respect of income tax, sales tax, service tax, duty of custom, duty of excise, value added tax and cess that have not been deposited with the appropriate authorities on account of any dispute other than those mentioned below:-

Nature of dues	Amount (Rs.)	Period to which amount relates	Forum where the dispute is pending
Income Tax & Fringe benefit Tax	51,114	2006-07, 2007-08 & 2010-11	Deputy Commissioner of Income Tax
Sale Tax (Deposited under Protest)	88,866	2011-12	Additional Commissioner of Sales Tax

- viii. According to the records of the Company examined by us and on the basis of information and explanations given to us, the Company has not defaulted in repayment of dues to banks, financial institutions and Government. The company has not obtained any borrowings by way of debentures.
- ix. In our opinion and according to the information and explanations given to us, term loans have been applied for the purpose for which they were raised. The company has not raised any monies by way of initial public offer or further public offer (including debt instruments).
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and fraud on the Company by its officers or employees has been noticed or reported during the year.

- xi. In our opinion and according to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to The Companies Act.
- xii. In our opinion and according to the information and explanations given to us, the provisions of clause (xii) of the Order relating to Nidhi Companies is not applicable to the company.
- xiii. In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of The Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv. In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them.
- xvi. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-1A of The Reserve Bank of India Act, 1934.

**For JAGDISH SAPRA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 001378N)**

**PLACE : NEW DELHI
DATED : 28.05.2016**

**CA VIPAL KALRA
PARTNER
Membership No. 084583**

ANNEXURE-II TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF PERFECTPAC LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of PERFECTPAC LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to

future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**For JAGDISH SAPRA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 001378N)**

PLACE : NEW DELHI

DATED : 28.05.2016

**CA VIPAL KALRA
PARTNER
Membership No. 084583**

BALANCE SHEET AS AT 31st MARCH, 2016**(Rupees)**

	Note	As at		As at
		31st March, 2016		31st March, 2015
I EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS				
(a) Share capital	2	13,326,215		13,326,215
(b) Reserves and surplus	3	<u>163,387,563</u>	176,713,778	<u>157,169,530</u> 170,495,745
2 NON-CURRENT LIABILITIES				
(a) Long-term borrowings	4	9,917,063		6,376,004
(b) Deferred tax liabilities (Net)	5	6,695,988		7,050,855
(c) Other Long term liabilities	6	<u>1,194,616</u>	17,807,667	<u>1,147,270</u> 14,574,129
3 CURRENT LIABILITIES				
(a) Short-term borrowings	7	47,658,061		57,417,933
(b) Trade payables	8	72,386,863		63,070,231
(c) Other current liabilities	9	10,538,888		11,427,684
(d) Short-term provisions	10	<u>459,276</u>	131,043,088	<u>227,066</u> 132,142,914
TOTAL			<u>325,564,533</u>	<u>317,212,788</u>
II ASSETS				
1 NON-CURRENT ASSETS				
(a) Fixed assets				
(i) Tangible assets	11	108,431,285		112,819,325
(ii) Intangible assets	11	84,453		402,979
(b) Long-term loans and advances	12	<u>1,264,508</u>	109,780,246	<u>1,351,667</u> 114,573,971
2 CURRENT ASSETS				
(a) Inventories	13	67,203,180		62,092,423
(b) Trade receivables	14	107,110,108		100,023,496
(c) Cash and cash equivalents	15	7,826,060		4,648,636
(d) Short-term loans and advances	16	<u>33,644,939</u>	215,784,287	<u>35,874,262</u> 202,638,817
TOTAL			<u>325,564,533</u>	<u>317,212,788</u>

SIGNIFICANT ACCOUNTING POLICIES 1

THE ACCOMPANYING NOTES ARE INTEGRAL PART OF THE FINANCIAL STATEMENTS

As per our report of even date attached
for JAGDISH SAPRA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 001378N)

for and on behalf of the Board

CA Vipal Kalra
Partner
M. No. : 084583

R K. Rajgarhia
S L Keswani

PLACE :NEWDELHI
Dated : 28.05.2016

Seepika Gupta
Company Secretary

Mohinder Nagpal
CFO

Harpal Singh Chawla
Directors

Sanjay Rajgarhia
Managing Director

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016**(Rupees)**

	Note	Year Ended 31st March, 2016	Year Ended 31st March, 2015
I Revenue from operations	17	674,043,315	635,124,315
II Other income	18	2,108,036	5,438,870
III Total Revenue		676,151,351	640,563,185
IV EXPENSES:			
a Cost of materials consumed	19	493,790,948	470,731,546
b Purchase of Stock-in-Trade	20	290,920	250,000
c Changes in inventories of finished goods work-in-progress and Stock-in-Trade	21	521,450	7,571,223
d Employees benefits expense	22	48,700,187	48,103,082
e Finance costs	23	8,030,577	10,980,788
f Depreciation and amortisation expense	24	16,937,447	20,870,059
Less: Transferred from Revaluation Reserve		-	7,100
g Other expenses	25	99,297,728	102,682,014
Total Expenses		667,569,257	661,181,612
Profit/(Loss) before exceptional items and Tax		8,582,094	(20,618,427)
V Exceptional Items		-	119,708,559
VI Profit before tax		8,582,094	99,090,132
VII Tax expense:			
a Current tax		(1,620,000)	(20,000,000)
b Earlier years tax		194,670	(170,044)
c Deferred tax		354,867	1,977,016
d Mat Credit Entitlement/(Utilisation)		(1,293,598)	2,018,829
VIII Profit for the year (VI-VII)		6,218,033	82,915,933
Earning per equity share:	32		
a Basic (Rs.)		4.67	62.20
b Diluted (Rs.)		4.67	62.20

SIGNIFICANT ACCOUNTING POLICIES 1**THE ACCOMPANYING NOTES ARE INTEGRAL PART OF THE FINANCIAL STATEMENTS**

As per our report of even date attached for JAGDISH SAPRA & CO.

for and on behalf of the Board

CHARTERED ACCOUNTANTS
(Firm Registration No. 001378N)CA Vipal Kalra
Partner
M. No. : 084583R K. Rajgarhia
S L KeswaniPLACE :NEW DELHI
Dated : 28.05.2016Seepika Gupta
Company SecretaryMohinder Nagpal
CFOHarpal Singh Chawla
DirectorsSanjay Rajgarhia
Managing Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

	Year ended 31.03.2016 (Rs.)	Year ended 31.3.2015 (Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit(Loss) loss before Tax Exceptional & Extraordinary items	8,582,094	(20,618,427)
Add Exceptional items	0	119,708,559
Adjustments for:		
Depreciation	17,026,826	20,862,960
(Profit)/loss on sale of fixed Assets & Assets Discarded (Net)	(77,954)	(122,116,227)
Interest Paid	8,030,577	10,705,299
Interest received	(478,020)	(1,082,566)
Dividend received	0	0
Operating Profit before working capital changes	33,083,523	7,459,598
Adjustments for:		
Trade and Other Receivables	(4,770,130)	48,176,136
Inventories	(5,110,757)	16,235,195
Trade Payable and Other Liabilities	8,352,525	(69,683,689)
Cash Generated from Operations	31,555,161	2,187,240
Direct Taxes Paid (including deferred tax)	(2,364,061)	(16,174,199)
Cash Flow before extraordinary items	29,191,100	(13,986,959)
Extraordinary Items	0	0
Net Cash from Operating Activities	29,191,100	(13,986,959)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets, Including capital work in progress	(12,360,208)	(9,301,176)
Purchase of Investments	0	0
Sale of Fixed Assets	117,904	161,243,463
Sale of Investments	0	2,000,000
Interest received	478,020	1,082,566
Dividend received	0	0
Net Cash from Investing Activities	(11,764,286)	155,024,853
C CASH FLOW FROM FINANCING ACTIVITIES:		
Repayments of Preference Share Capital	0	(5,000,000)
Repayments of Long Term Borrowings	(2,425,677)	(52,824,549)
Proceeds of Long term Borrowings	5,966,736	4,000,000
Net proceeds of Short Term Borrowings	(9,759,872)	(89,650,014)
Dividend & Dividend Tax Paid	0	(76,829)
Interest Paid	(8,030,577)	(10,705,299)
Net Cash from Financing Activities	(14,249,390)	(154,256,691)
Net Increase in Cash and Cash Equivalents (A+B+C)	3,177,424	(13,218,797)
Cash and Cash Equivalents as at 1st April, Opening Balance	4,648,636	17,867,433
Cash and Cash Equivalents as at 31st March, Closing Balance	7,826,060	4,648,636
Note: Figures in brackets represent outflow.		

As per our report of even date attached
for JAGDISH SAPRA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 001378N)

for and on behalf of the Board

CA Vipal Kalra
Partner
M. No. : 084583

R K. Rajgarhia
S L Keswani

PLACE :NEW DELHI
Dated : 28.05.2016

Seepika Gupta
Company Secretary

Mohinder Nagpal
CFO

Harpal Singh Chawla
Directors

Sanjay Rajgarhia
Managing Director

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1. Significant Accounting Policies

a) Basis of preparation

The financial statements are prepared under the historical cost convention on accrual basis of accounting to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions thereof.

b) Fixed Assets

Fixed assets are stated at cost (net of CENVAT wherever applicable) less accumulated depreciation. Cost is inclusive of freight, duties and levies and any directly attributable cost of bringing the assets to their working conditions for intended use but excludes recoveries. Intangibles are stated at cost less accumulated amount of amortisation.

c) Depreciation/Amortisation

Tangible Assets

- i. W.e.f 1-4-2014 Depreciation on fixed assets is provided on Straight Line Method (SLM) as per useful life & in the manner prescribed in Schedule II of the Companies Act, 2013.
- ii. Depreciation on building other than above is calculated on the revalued amount at the rates considered appropriate by the Valuer. Out of the above, depreciation on original cost on straight line method basis as prescribed by the Companies Act, 2013 is charged to Profit & Loss Account and balance for the year is set off against transfer from Revaluation Reserve.
- iii. Leasehold land is depreciated over the period of lease.

Intangible Assets

Computer Software charges are amortised over a period of five years.

d) Inventories

Inventories are valued at lower of cost or net realisable value.

- i) Cost of Raw Materials, Stores, Spares etc. is determined on first in first out basis but excludes sales tax on such purchases within Haryana which is set off against the Sales tax liability on goods produced from such purchases and sold during the year. Excise duty is not included in cost as the Cenvat benefit goes to reduce the cost of materials purchased.
- ii) The cost of finished goods and work in progress includes cost of raw material and factory overheads. Provision of excise duty on finished goods is made in accounts and is also considered to determine the cost of stock of finished goods.

e) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

Current investments are carried at the lower of cost or fair value. Long term investments are carried at cost less permanent diminution in value, if any.

f) Revenue Recognition

Sales are recognised on transfer of significant risks & rewards which takes place on dispatch of goods to the customer. Sales are stated net of excise duty; excise duty being the amount included in the amount of gross turnover. Sales exclude VAT/Sales tax and are net of returns and transit insurance claims short received.

Earnings from investments, are accrued or taken into revenue in full on declaration or receipts.

Profit/loss on sale of raw materials and stores stand adjusted in their consumption account.

g) BORROWING COSTS

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue.

h) Employee benefits

Contributions to defined Contribution Schemes such as Provident Fund etc are charged to the Statement of Profit & Loss as and when incurred.

The Gratuity Fund benefits are administered by a Trust recognised by Income Tax Authorities through the Group Scheme of LIC of India. The liability for gratuity at the end of each financial year is determined on the basis of actuarial valuation carried out by the Insurer's Actuary on the basis of projected unit credit method as confirmed to the Company. Company's contribution is charged to the Statement of Profit and Loss.

Liability on account of employee benefits comprising of compensated absences is determined on the basis of actuarial valuation carried out by the Insurer's actuary at the end of financial year which is paid to the LIC of India and Canara Bank, HSBC, Oriental Bank of Commerce Life Insurance Company Ltd. Company's contribution is charged to Statement of Profit and Loss.

Liability on account of bonus and other incentives is recognised on an undiscounted accrual basis.

i) Foreign Exchange Transactions

Monetary assets and liabilities denominated in foreign currency are restated at the prevailing year and rates. The resultant gain/ loss upon such restatement along with the gain /loss on account of foreign currency transactions are accounted in the Statement of Profit and Loss.

j) Taxation

Current tax is determined as the amount of tax payable in respect of taxable income in accordance with relevant tax rates and tax laws.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

k) Impairment of Assets

Regular review is done to determine whether there is any indication of impairment of the carrying amount of the Company's fixed assets. If any such indication exists, impairment loss i.e. the amount by which the carrying amount of an asset exceeds its recoverable amount is provided in the books of accounts. In case there is any indication that an impairment loss recognized for an asset in prior accounting periods no longer exists or may have decreased, the recoverable value is reassessed and the reversal of impairment loss is recognized as income in the Statement of Profit and Loss.

l) Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources would be required to settle the obligation, and in respect of which a reliable estimate can be made.

Provisions are reviewed at each balance sheet date and are adjusted to effect the current best estimation. A disclosure of contingent liability is made when there is a possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of the obligation cannot be made.

		(Rupees)	
Note 2 : Share Capital	As at 31st March, 2016	As at 31st March ,2015	
AUTHORISED:			
2,000,000 (2,000,000) Equity Shares of Rs.10 each	20,000,000	20,000,000	
125,000 (125,000) 8% Cumulative Redeemable Preference Shares of Rs.100 each	12,500,000	12,500,000	
	<u>32,500,000</u>	<u>32,500,000</u>	
ISSUED, SUBSCRIBED AND PAID UP:			
1,331,900 (1,331,900) Equity Shares of Rs 10 each fully paid up in cash	13,319,000	13,319,000	
Add: Forfeited Shares	<u>7,215</u>	<u>7,215</u>	13,326,215
	<u>13,326,215</u>	<u>13,326,215</u>	

RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO SHARES

Equity Shares :

The Company has one class of Equity Shares having a par value of Rs 10/- each. Each shareholder is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the equity shareholders will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

The details of Shareholders holding more than 5% Equity Shares are given below :-

Name of the Shareholder	As at 31st March, 2016		As at 31st March, 2015	
	No. of Shares	% held	No. of Shares	% held
SANJAY RAJGARHIA	608,667	45.70	395,932	29.73
SANJAY RAJGARHIA & SON (HUF)	-	-	210,955	15.84
ESSVEE FISCAL PVT LTD	138,247	10.38	138,247	10.38
FARIDABAD PAPER MILLS LIMITED	200,277	15.04	200,277	15.04

Reconciliation of the Equity and Preference Share outstanding : (Rupees)

	As at 31st March, 2016		As at 31st March, 2015	
	No. of Shares	Amount	No. of Shares	Amount
EQUITY SHARES				
Balance at the beginning of the year	1,331,900	13,319,000	1,331,900	13,319,000
Changes during the year	-	-	-	-
Balance at the end of the year	1,331,900	13,319,000	1,331,900	13,319,000
PREFERENCE SHARES				
Balance at the beginning of the year	-	-	50,000	5,000,000
Redeemed during the year	-	-	(50,000)	(5,000,000)
Balance at the end of the year	-	-	-	-

(Rupees)

Note 3 : Reserves & Surplus

	As at 31st March, 2016	As at 31st March, 2015
Securities Premium Reserve		
As per last Balance Sheet	9,989,250	9,989,250
Revaluation Reserve		
As per last Balance Sheet	-	5,797,894
Less: Adjusted during the year	-	7,100
	-	5,790,794
Less Adjusted on Sale of Fixed Assets	-	5,790,794
General Reserve		
As per last Balance Sheet	14,679,840	9,679,840
Add transferred from Capital Redemption Reserve	-	5,000,000
Surplus in Statement of Profit and Loss;		
As per last Balance Sheet	132,500,440	51,894,326
Add: Net profit after tax transferred from Statement of Profit & Loss	6,218,033	82,915,933
Less Carrying amount of Fixed Assets as per Note 7 of Schdeule	-	(2,232,990)
II of Companies Act 2013 (Net of Deferred Tax)	-	(2,232,990)
	138,718,473	132,577,269
Less: Appropriations;		
Dividend-Preference Shares	-	65,654
Corporate Dividend Tax	-	11,175
Closing Balance	138,718,473	132,500,440
	163,387,563	157,169,530

Note 4 : Long Term Borrowings

	As at 31st March, 2016	As at 31st March, 2015
Secured Term Loans from Banks	6,635,239	3,641,956
Secured Term loans from others	3,281,824	2,734,048
	9,917,063	6,376,004

**STATEMENT OF SECURITIES GIVEN AND TERMS OF REPAYMENT OF LOANS
AS AT 31.03.2016**

Banker's Name	Non Current	Current	Security given	Instalments Outstanding	Maturity	Rate of Interest %
(Rupees)						
Secured term loans from Banks						
Kotak Mahindra Bank Limited	944,609	274,408	Against Vehicle	45	Dec 2019	11.83
Kotak Mahindra Bank Limited	944,609	274,408	Against Vehicle	45	Dec 2019	11.83
Kotak Mahindra Bank Limited	1,110,501	312,354	Against Vehicle	46	Jan 2020	11.83
Kotak Mahindra Bank Limited	1,110,501	312,354	Against Vehicle	46	Jan 2020	11.83
HDFC Bank Ltd.	2,384,569	739,648	Against Vehicle	44	Nov 2019	10.25
HDFC Bank Ltd.	-	46,262	Against Vehicle	5	August 2016	11.00
HDFC Bank Ltd.	-	46,262	Against Vehicle	5	August 2016	11.00
Canara Bank	98,850	167,819	Against Vehicle	17	August 2017	11.50
Canara Bank	41,600	116,197	Against Vehicle	16	July 2017	11.50
Total	<u>6,635,239</u>	<u>2,289,712</u>				
Secured Term Loans from Companies						
Kotak Mahindra Prime Limited	432,558	87,689	Against Vehicle	58	January 2021	9.98
Secured Term Loans from Others						
From a Financial Institution	2,849,266	2,080,000	*	24	May 2018	13.25
From a Financial Institution	-	300,784	*	3	August 2016	13.25
Total	<u>3,281,824</u>	<u>2,468,473</u>				

* First charge by way of hypothecation of movable assets including plant & machinery/equipments etc.acquired/ to be acquired under the project/ scheme & also secured by way of personal guarantee of Managing Director of the company. The loan assistance to the extent of Rs. 100 lacs is covered under CGTMSE.

Note 5 : Deferred Tax Liabilities (NET)	As at 31st March, 2016	As at 31st March, 2015
(Rupees)		
Deferred Tax Assets:		
Unabsorbed depreciation/Loss	-	<u>1,258,653</u>
	-	<u>1,258,653</u>
Deferred Tax Liability:		
Difference between Book Depreciation and Depreciation under the Income Tax Rules	<u>6,695,988</u>	<u>8,309,508</u>
	<u>6,695,988</u>	<u>8,309,508</u>
Deferred Tax Liability (Net)	<u>6,695,988</u>	<u>7,050,855</u>
Note 6 : Other Long-Term Liabilities		
	As at 31st March, 2016	As at 31st March, 2015
Security Deposits	<u>1,194,616</u>	<u>1,147,270</u>
	<u>1,194,616</u>	<u>1,147,270</u>

Note 7 : Short Term Borrowings	As at 31st March, 2016	As at 31st March, 2015
Secured loans repayable on demand:		
From Banks		
Cash Credit Loans*	47,658,061	48,183,263
Unsecured Loans from Related Parties:		
From Managing Director	-	2,100,000
From Companies	-	7,134,670
	<u>47,658,061</u>	<u>57,417,933</u>

*Secured by first charge by way of hypothecation of Inventories, Book Debts and Collateral security by way of equitable mortgage of factory Land & building & hypothecation of Plant & Machineries & other miscellaneous fixed assets at Greater Noida unit and also secured by way of personal guarantee of Managing Director of the company.

(Rupees)

Note 8 : Trade Payables	As at 31st March, 2016	As at 31st March, 2015
Sundry creditors:		
- Micro Small and Medium Enterprises*	1,511,476	1,485,444
- Others	<u>70,875,387</u>	<u>61,584,787</u>
	<u>72,386,863</u>	<u>63,070,231</u>
* As certified by the management on which auditors have placed reliance.		
Note 9 : Other Current Liabilities	As at 31st March, 2016	As at 31st March, 2015
Current maturity of long term debt (refer Note 4)		
From Banks	2,289,712	1,140,017
From Others	2,468,473	3,996,000
Interest accrued but not due on borrowings	77,863	78,250
Interest accrued and due on borrowings	-	1,356,295
Other payables:		
Accrued salaries and benefits	3,271,994	2,596,593
Statutory dues	1,823,144	1,621,509
Creditors for capital goods	37,759	61,090
Advances from customers	<u>569,943</u>	<u>577,930</u>
	<u>10,538,888</u>	<u>11,427,684</u>
Note 10 : Short-Term Provisions	As at 31st March, 2016	As at 31st March, 2015
Provision for employee benefits		
Gratuity	459,276	215,891
Others:		
Dividend on Preference Shares	-	-
Dividend Tax	-	11,175
	<u>459,276</u>	<u>227,066</u>

DESCRIPTION	GROSS BLOCK						DEPRECIATION / AMORTISATION			NET BLOCK	
	As at 01.04.2015	Additions during the year	Other Adjust -ments	Deductions/ Retirement during the year	As at 31.03.2016	For the year	Deductions/ Retirement during the year	As at 31.03.2016	As at 31.03.2016	As at 31.03.2015	
Leasehold Land	8,893,578	-	-	-	8,893,578	188,196	-	1,081,980	7,811,598	7,999,794	
Buildings	37,460,173	229,298	-	-	37,689,472	1,061,896	-	11,808,502	25,880,969	26,713,567	
Plant & Equipments	107,256,312	4,236,430	-	-	111,492,742	12,001,463	-	54,283,383	57,209,359	64,974,392	
Furniture & Fixtures	636,226	183,376	-	-	819,602	56,844	-	435,369	384,233	257,701	
Office Equipments	1,692,995	654,160	-	-	2,347,155	281,376	-	1,452,291	894,864	522,080	
Electrical											
Installations											
And Fittings	6,059,185	-	-	-	6,059,185	574,437	-	5,577,324	481,861	1,056,298	
Vehicles	24,754,688	6,995,547	-	798,997	30,951,238	2,449,063	759,047	15,397,817	15,553,421	11,046,888	
Computers	736,881	50,598	-	-	787,479	84,225	-	572,501	214,978	248,605	
Total	187,490,038	12,349,409	-	798,997	199,040,451	16,697,500	759,047	90,609,166	108,431,285	112,819,325	
Intangible Assets											
Computer Software	2,453,359	10,800	-	-	2,464,159	329,326	-	2,379,706	84,453	402,979	
	2,453,359	10,800	-	-	2,464,159	329,326	-	2,379,706	84,453	402,979	
Total	189,943,397	12,360,209	-	798,997	201,504,610	17,026,826	759,047	92,988,872	108,515,738	113,222,304	
Previous Year	295,165,370	10,622,241	-	115,844,214	189,943,397	24,175,500	70,926,185	76,721,093	113,222,304		

(Rupees)

Note 12 : Long Term Loans and Advances	As at 31st March, 2016	As at 31st March, 2015
Unsecured considered good:		
Capital Advances	-	106,500
Security Deposits	1,227,008	1,227,008
Others- Prepaid Expenses	37,500	18,159
	<u>1,264,508</u>	<u>1,351,667</u>
Note 13 : Inventories	As at 31st March, 2016	As at 31st March, 2015
(As taken, valued & certified by the Management- At cost or net realisable value, whichever is lower except waste at estimated realisable value)		
i Raw materials [Including in transit Rs. 5,413,818/- (previous year Rs.6,567,221/-)]	44,221,867	38,984,296
ii Work in progress	310,776	293,220
iii Finished goods	4,826,493	5,403,994
iv Stores Spares & Loose Tools [including in transit Rs.Nil (Previous year Rs.630,830)]	17,589,724	17,195,088
v Others - Waste	254,320	215,825
	<u>67,203,180</u>	<u>62,092,423</u>
Note 14 : Trade Receivables	As at 31st March, 2016	As at 31st March, 2015
Unsecured Considered good :		
Over Six months	4,601,925	11,715,076
Others	102,508,183	88,308,420
	<u>107,110,108</u>	<u>100,023,496</u>
Note 15 : Cash & Cash Equivalents	As at 31st March, 2016	As at 31st March, 2015
(a) Balances with Banks:		
In Current accounts	632,647	297,403
(b) Cash in hand(as certified)	490,965	23,918
(c) Others:		
Bank deposits with more than 12 months maturity	128,795	3,247,026
Others	6,573,653	1,080,289
	<u>7,826,060</u>	<u>4,648,636</u>
Note 16 : Short Term Loans & Advances	As at 31st March, 2016	As at 31st March, 2015
(Unsecured considered good) Advances recoverable in cash or in kind or for value to be received		
Other than Related Parties		
Against supply of goods and services	1,934,837	3,200,095
Prepaid Expenses	582,162	660,602
Mat Credit Entitlement	1,516,491	2,615,419
Advance Income Tax (Net of provision)	2,164,328	2,243,606
Advances with Excise Authorities	21,565,532	21,013,274
Loans and Advances to employees	923,610	839,343
Excess TDS Recoverable	699,235	699,235
Sales tax and ESI Recoverable	683,890	1,027,834
Insurance claim receivable	3,574,854	3,574,854
	<u>33,644,939</u>	<u>35,874,262</u>

(Rupees)

Note 17 : Revenue from Operations:	Year ended 31.03.2016	Year ended 31.3.2015
Sale of products	696,802,489	665,015,555
Sale of services- Job Work Charges	-	28,750
Other operating revenues- sale of waste and Net Income on Highsea sales	<u>18,734,171</u>	<u>14,545,514</u>
	715,536,660	679,589,819
Less: Excise duty	<u>41,493,345</u>	<u>44,465,504</u>
	674,043,315	635,124,315
Note 18 : Other Income	Year ended 31.03.2016	Year ended 31.3.2015
Interest Income	478,020	1,082,566
Liabilities & Provisions written back	1,549,112	2,167,230
Other non operating income		
Rent	-	2,167,415
Misc Income	2,950	21,659
Profit on Sale of Fixed Assets	<u>77,954</u>	-
	2,108,036	<u>5,438,870</u>
Note 19 : Cost of Materials Consumed	Year ended 31.03.2016	Year ended 31.3.2015
Raw Materials Consumed:		
Kraft Paper	493,790,948	437,496,475
Expandable Polystrene	-	30,114,428
Others	-	3,120,643
	<u>493,790,948</u>	<u>470,731,546</u>
Note 20 : Purchase of Stock in Trade	Year ended 31.03.2016	Year ended 31.3.2015
Corrugated Cartons	290,920	-
Dies and Moulds	-	250,000
	<u>290,920</u>	<u>250,000</u>
Note 21 Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade Stock At the Beginning of the Year	Year ended 31.03.2016	Year ended 31.3.2015
Finished Goods	5,403,994	8,825,287
Work in Progress	293,220	4,445,600
Others- Waste	<u>215,825</u>	<u>213,375</u>
(A)	5,913,039	13,484,262
STOCK AT THE END OF THE YEAR		
Finished Goods	4,826,493	5,403,994
Work in Progress	310,776	293,220
Others- Waste	<u>254,320</u>	<u>215,825</u>
(B)	5,391,589	5,913,039
[A-B]	521,450	7,571,223

(Rupees)

	Year ended 31.03.2016	Year ended 31.3.2015
Note 22 : Employee Benefits Expense		
Salary, Wages and Bonus	42,428,909	42,422,568
Contribution to Provident and other Funds	2,022,665	1,823,493
Staff Welfare Expenses	4,248,613	3,857,021
	<u>48,700,187</u>	<u>48,103,082</u>
Note 23 Finance Costs		
Interest expense	7,821,139	10,705,299
Other Borrowing costs	209,438	275,489
	<u>8,030,577</u>	<u>10,980,788</u>
Note 24 : Depreciation and Amortisation Expense		
Depreciation	16,608,122	20,418,586
Amortisation	329,325	451,473
	<u>16,937,447</u>	<u>20,870,059</u>
Note 25 : Other Expenses		
Consumption of stores and spares	33,993,691	27,189,724
Power, fuel and Electricity	21,640,872	25,764,681
Excise Duty	(18,853)	(40,045)
Block, Designs & Job Work (Net)	2,472,263	4,133,154
Rent	3,218,444	2,912,951
Rates & Taxes	731,901	940,880
Insurance	605,588	684,168
Payment to the auditors:		
Statutory Audit	130,000	120,000
For Other services	15,000	15,000
For Reimbursement of expenses	5,800	5,400
Forwarding Expenses (Net)	9,256,899	9,396,140
Vehicle Maintenance	968,082	1,150,493
Repairs to Machinery	5,072,217	7,340,149
Repairs to Buildings	570,957	198,781
Miscellaneous expenses	12,583,092	13,122,023
Exchange Loss	1,047,977	438,848
Prior Period Items (Net)	3,928	8,186
Insurance Claim W/off	-	5,964,545
Bad debts / advances written off	6,999,870	3,336,936
	<u>99,297,728</u>	<u>102,682,014</u>

Note 26 : Contingent Liabilities & Commitment (To the extent not provided for)	Year ended 31.03.2016	Year ended 31.03.2015
a) Outstanding Capital Commitment (Net of Advance)	-	248,500
b) Interest on Local Area Development Tax Recovery of which is stayed by Supreme Court of India	183,000	183,000
c) ESIC demand excluding interest paid under protest Rs.154649 (Rs.154649) being contested in appeal	309,298	309,298
d) Letter of credit outstanding	22,539,774	20,840,255
e) Disputed Income Tax	51,114	51,114

Note 27

Some of the Sundry Debtors, Advances including Deposits and Current Liabilities are subject to confirmation/reconciliation.

Note 28

Advances (Note-16) include amounts of **Rs.88,866** (Rs.551,487/-) paid against demand raised by Sales Tax Authority which the company is contesting. The above payments will be charged to Profit & Loss Account on the decision by Appellate Authority.

Note 29

Profit/Loss on sale of raw materials, fuel and stores & spares etc if any stand adjusted in their consumption Accounts.

Note 30

The company has taken Office premises and godown under a cancellable operating lease. The lease is usually renewed by mutual consent on mutually agreeable terms. Total rental expenses under such lease **Rs.3,218,444/-**(Rs.2,912,951/-).

Note 31
I) Disclosures under Accounting Standard (AS)-15 (Revised) (Rupees)

- a) The Company has calculated the various benefits provided to employees as under : -

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Provident Fund	1,552,465	1,507,602
Employees State Insurance	467,433	373,644

(Disclosed in the statement of Profit & Loss as contribution to Provident and other Funds)

- b) The Company operates post retirement defined benefit plan for retirement gratuity which is funded.
c) Details of the post retirement gratuity plans & obligations are as follows :

Gratuity Scheme Funded Plan : (Rupees)

(A) Reconciliation of opening and closing balances of obligation	Year Ended 31.03.2016	Year Ended 31.03.2015
a) Present value of obligation as at Opening date	4,187,230	5,610,395
b) Current Service Cost	214,069	185,054
c) Interest Cost	293,397	504,126
d) Actuarial (Gain)/Loss	61,245	748,720
e) Benefits Paid	213,974	2,852,065
f) Present value of obligation as at Closing date	4,541,967	4,187,230

(Rupees)

(B) Change in Plan Assets (Reconciliation of opening and closing balances)	Year ended 31.03.2016	Year ended 31.03.2015
a) Fair Value of Plan Assets as at opening date	3,619,239	5,701,192
b) Expected return on Plan Assets	456,326	437,825
c) Actuarial (Gain)/Loss	(210,176)	(332,287)
d) Contributions	10,924	-
e) Benefits Paid	213,974	2,852,065
f) Fair Value of Plan Assets as at Closing date	4,082,691	3,619,239
(C) Reconciliation of fair value of assets and obligations		
a) Present Value of Obligation as at Closing date	4,541,967	4,187,230
b) Fair value of Plan Assets as at Closing date	4,082,691	3,619,239
c) Liability recognized in the Balance Sheet	459,276	567,991
(D) Expense recognized during the year		
a) Current Service Cost	214,069	185,054
b) Interest Cost	293,397	504,126
c) Expected return on Plan Assets	456,326	437,825
d) Difference plan fund size	567,991	(351,897)
e) Actuarial (Gain)/Loss	(148,931)	416,433
f) Expense recognized during the year	470,200	315,891
(E) Assumptions		
a) Discount Rate (per annum)	8%	8%
b) Interest Rate (per annum)	8%	9%
c) Estimated Rate of return on Plan Assets (per annum)	8%	9%
d) Rate of Escalation in Salary (per annum)	6%	6%

Note 32 : Earning Per Share (EPS)

(Rupees)

- Profit attributable to the Equity Share Holders (Rs.) (A)	62,180,33	82,839,104
Basic/Weighted average No. of Equity Shares outstanding (B)	1,331,900	1,331,900
- Nominal Value of Equity Shares (Rs.)	10	10
Basic/Diluted Earning Per Share (Rs.) (A/B)	4.67	62.20

Note 33 : Related Party Disclosures under Accounting Standard (AS) - 18

- a) List of Related Parties (As identified by the Management)
- i) Enterprises owned or significantly influenced by key management personnel or their relatives:- Orient Syntex (Prop. APM Industries Limited), Essvee Fiscal Pvt. Ltd., Rajgarhia Leasing & Financial Services Pvt. Ltd., Faridabad Paper Mills Ltd. RKR Foundation, Sanjay Rajgarhia & Son (HUF).
 - ii) Key Management Personnel and their Relatives :- Directors-Shri Sanjay Rajgarhia, Shri R. K. Rajgarhia, Relatives - Smt. Pooja Rajgarhia

b) Transactions with Related Parties :

(Rupees)

Nature of Transaction	Enterprises owned or significantly influenced by key Management Personnel	Key Management Personnel and their relatives
(i) Expenses		
Remuneration to directors	-	3,549,829
	(-)	(2823373)
Directors sitting fees	-	20,000
	(-)	(25,000)
Interest paid	1,226,071	329,745
	(1,321,515)	(240,943)
Salary and allowances	-	844,360
	(-)	(788,860)
Rent Paid	108,000	36,000
	(144,000)	(-)
(ii) Income		
Sale of Goods	-	-
	(501,967)	(-)
(iii) Unsecured Loans		
Accepted:	33,919,216	3,800,000
	(36,072,445)	(8,100,000)
Repaid	42,243,248	5,983,713
	(43,692,046)	(7,239,188)
(iv) Balances as on 31st March, 2016		
Unsecured Loans outstanding (Including	-	-
Interest Accrued	(8,324,032)	(2,183,713)
Creditors	-	113,344
	(-)	(199,700)

Note :

In respect of above parties there is no provision for doubtful debts as on 31.03.2016 and no amount has been written off or written back during the year in respect of debts due from/to them.

Note 34

As per Accounting Standard (AS)-17, "Segment Reporting" the Company's business segment is packaging. As this is the only segment no separate disclosure of segment wise information is made.

Note 35

Value of Sales, Opening stock & closing stock of Finished & Traded Goods.

(Rupees)

Product	Stock		
	Sales	Opening	Closing
(i) Corrugated Board Boxes	696,802,489	5,346,059	4,796,625
	(596,183,859)	(5,724,343)	(5,346,059)
(ii) Expanded polystyrene	-	57,935	29,868
	(68,111,412)	(3,100,944)	(57,935)
(iii) Others	-	-	-
	(720,284)	(-)	(-)

Note 36

Value of raw materials, stores, spare parts consumed & percentage of each to total consumption :-

	Amount	Amount	Percentage
(i) Raw Materials			
Imported	69,483,728	(67,340,453)	14.07 (14.31)
Indigenous	424,307,220	(403,333,158)	85.93 (85.69)
(ii) Stores & Spare parts			
Imported	2,119,989	(1,575,818)	6.24 (5.80)
Indigenous	31,873,702	(25,613,906)	93.76 (94.20)

Note 37

There are no delays in payments to Micro and Small Enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006

Note 38

(Rupees)

C.I.F. Value of Imports	Amount	Amount
Capital Goods	2,256,342	(-)
Raw Materials	61,580,160	(56,373,172)
Store & Spare Parts etc.	3,497,557	(4,280,765)

Note 39

Expenditure in Foreign Currency **30,391** (20,753)

Note 40

Earnings in Foreign Exchange

FOB value of export - (-)

Figures of Previous Year have been regrouped re-arranged wherever found necessary.

Figures in brackets above are in respect of previous year.

As per our report of even date attached
for JAGDISH SAPRA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 001378N)

for and on behalf of the Board

CA Vipal Kalra
Partner
M. No. : 084583

R K. Rajgarhia
S L Keswani

PLACE :NEWDELHI
Dated : 28.05.2016

Seepika Gupta
Company Secretary

Mohinder Nagpal
CFO

Harpal Singh Chawla
Directors

Sanjay Rajgarhia
Managing Director



CIN: L72100DL1972PLC005971

Regd. Office: 910, Chiranjiv Tower, 43-Nehru Place, New Delhi- 110019

Tel: 011 - 26441015 - 17 Fax: 011 - 26441018, Email: complianceofficer@perfectpac.com

ATTENDANCE SLIP (44th Annual General Meeting)

Name of the Member : _____

Or

Name of the Proxy : _____

Folio No./DP ID-Client ID : _____

No. of shares held : _____

I /we certify that I am a member/proxy for the member of the company.

I / We hereby record my/our presence at the 44th Annual General Meeting of the Company being held on Monday, 19th day of September, 2016 at 11.30 A.M at New Delhi YMCA Tourist Hostel, Gate No. 1, Jai Singh Road, Delhi- 110001.

Signature

Note:

1. Please fill the Attendance Slip and hand it over at the Attendance Verification Counter at the entrance of the Meeting hall.
2. Member/ proxy are requested to bring their identity card along with attendance/ proxy form.
3. Authorized representatives of Corporate Member(s) shall produce proper authorization issued in their favour.

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member : _____ Address : _____

E-mail ID _____ Folio No. / DP ID-Client ID : _____

I/ We, being the member(s) holding _____ shares of the above named company, hereby appoint-

Name: _____ Address: _____

E-mail ID: _____ Signature: _____

or failing him; Name: _____ Address: _____

E-mail ID: _____ Signature: _____

or failing him; Name: _____ Address: _____

E-mail ID: _____ Signature: _____

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 44th Annual General Meeting of the Company being held on Monday, 19th day of September, 2016 at 11.30 A.M at New Delhi YMCA Tourist Hostel, Gate No. 1, Jai Singh Road, Delhi- 110001. I / We direct my / our proxy to vote on the resolution(s) in the manner as indicated below:

Resolution Number	Description	Optional ()	
		For	Against
Ordinary Business			
1	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 st March 2016, together with the Reports of the Directors and Auditors thereon.		
2	To appoint a Director in place of Shri R K Rajgarhia, who retires by rotation and being eligible, offers himself for re-appointment.		
3	To ratify appointment of Statutory Auditors of the Company and to fix their remuneration		
Special Business			
4	To keep Register and Index of Members at other place		

Signed this _____ day of _____, 2016

Signature of the Shareholder: _____

Signature of Proxy holder(s) : _____

Affix Rs. 1
Revenue
Stamp

Note: This Form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Form No. SH-13
Nomination Form

[Pursuant to section 72 of the Companies Act, 2013 and rule 19(1) of the Companies
(Share Capital and Debentures) Rules 2014]

To
Perfectpac Limited
910, Chiranjiv Tower,
43-Nehru Place,
New Delhi-110019

I/We the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death.

(1) Particulars Of The Securities (in respect of which nomination is being made-

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.
Equity shares				

(2) Particulars of Nominee/s -

- (a) Name:
- (b) Date of Birth:
- (c) Father's/Mother's/Spouse's name:
- (d) Occupation:
- (e) Nationality:
- (f) Address:
- (g) E-mail id:
- (h) Relationship with the security holder:

(3) In Case Nominee is a Minor-

- (a) Date of birth:
- (b) Date of attaining majority:
- (c) Name of guardian:
- (d) Address of guardian:

Name of the Security Holder(s)	Signature
1.	
2.	
3.	

Signature of Witness with Name and address:

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ROUTE MAP

44th Annual General Meeting PERFECTPAC LIMITED

New Delhi YMCA Tourist Hostel,
Gate No. 1, Jai Singh Road, New Delhi- 110001
Date : 19.09.2016 & Time : 11.30 A.M.

